

**RECESSED MEETING OF THE MAYOR AND BOARD OF ALDERMEN
TUESDAY, FEBRUARY 21, 1995 - 7 P.M.
MUNICIPAL COURTROOM - 305 MONROE STREET**

The Mayor and Board of Aldermen of the City of Clinton met in Recessed Meeting at 7 P.M., at the Municipal Courtroom, 305 Monroe Street, pursuant to a Recess Order adopted by said Mayor and Board of Aldermen at their Regular Meeting of February 7, 1995, as found on Page 1043 of this Minute Book W.

WELCOME AND CALL TO ORDER - Mayor Rosemary Aultman

INVOCATION AND PLEDGE OF ALLEGIANCE TO THE FLAG

The Invocation was led by Alderman Lott followed by the Pledge of Allegiance to the Flag led by Alderman Brabham.

ROLL CALL - City Clerk Nelson Byrd

Present - Jehu Brabham - Alderman-at-Large
O. C. George Ferrell - Alderman Ward 1
Rodney DePriest - Alderman Ward 2
Ben Todd - Alderman Ward 3
Phil Fisher - Alderman Ward 4
Herb Touchton - Alderman Ward 5
Sharbert Lott - Alderman Ward 6
Mayor Rosemary Aultman - Presiding

City Attorney Ken Dreher
City Clerk Nelson Byrd

BIDS OPENED FOR WATER/SEWER BONDS

As shown by proof of publication found on page 1154 of this Minute Book W that sealed bids would be received for the purchase in its entirety and not less than par and accrued interest to date of delivery thereof of an issue of one million dollars General Obligation Bonds Series 1995, of the City of Clinton, bids were received and opened as follows:

<u>BIDDER</u>	<u>INTEREST RATE</u>
Trustmark National Bank	5.6307902
Morgan Keegan	5.611198
Deposit Guaranty National Bank	5.723338
Duncan Williams, Inc., through Bank of Mississippi	5.7398
First Tennessee - Memphis	5.636785
Prudential Securities	5.6239

Following certification of the aforementioned bids by Financial Advisor Demery Grubbs of Holley, Grubbs, Mitcham & Phillips and Bond Counsel James Young of Brunini, Grantham, Grower, & Hewes, Bond Counsel recommended that the Board of Aldermen accept the low bid of Morgan Keegan at 5.611198 and adopt the resolution found on pages 1155-1173 of this Minute Book W awarding the sale of General Obligation Series 1995 water/sewer bonds in the principal amount of \$1,000,000.00, and adopting the form of the Official Statement.

MOTION made by Alderman Todd and **SECONDED** by Alderman Fisher to adopt said resolution. **MOTION CARRIED UNANIMOUSLY.** Bond Counsel stated that they expect to close the bonds within 30 days (probably during March 15-22, 1995). Copy of certified bid tabulation may be found on page 1174 of this Minute Book W. Bids are on file in the Office of the City Clerk.

RECOGNITION/ANNOUNCEMENT

Mayor Aultman announced and invited the public to attend a State of the School Address to be held at the Clinton High School auditorium on Thursday, March 2, 1995, 7 p.m.

Mayor Aultman presented Brian Hazelwood with a proclamation recognizing his achievement in being named a Spirit of America Award winner.

APPROVAL OF CONSENT AGENDA ITEMS A-Q:

MOTION made by Alderman Lott and **SECONDED** by Alderman Touchton to approve Consent Agenda Items A-Q as listed on page 1152 of this Minute Book W, noting that Consent Agenda Items B, C, & Q, will serve to advertise favorably the opportunities, possibilities, and resources of the City of Clinton. Quotes listed in items D, E, G, & M are on file in the Office of the City Clerk.

TRACEWAY PARK IMPROVEMENT BID AWARDED TO R&T COMPANY WITH A CHANGE ORDER FOR KEYES ELECTRIC

MOTION made by Alderman Touchton and **SECONDED** by Alderman Brabham to approve the base bid of low bidder R&T Company with the alternates 4A and B (concrete flume and earthwork for concrete flume) totaling \$383,900.00 along with the change order of Keyes Electric for lighting on field 2 in the amount of \$889.00. **MOTION CARRIED UNANIMOUSLY.** Proof of publication, certified bid tabulation, related correspondence and change order may be found on pages 1175-1182, respectively, of this Minute Book W. Bids are on file in the Office of the City Clerk. It was noted that the target date for completion is April 15, 1995.

GUNN RE-APPOINTED TO SCHOOL BOARD

MOTION made by Alderman DePriest and **SECONDED** by Alderman Brabham to re-appoint Philip A. Gunn to serve an additional term on the City of Clinton School Board. **MOTION CARRIED UNANIMOUSLY.** Said appointment will expire March 4, 2000.

PLANNING AND ZONING BOARD APPOINTMENT POSTPONED

The Mayor stated that the City of Clinton Planning and Zoning Board appointment will be postponed until the March 7, 1995 Board Meeting. **NO BOARD ACTION** taken.

ADOPTION OF AMENDMENT TO ORDINANCE REGULATING WATER RATE STRUCTURE

MOTION made by Alderman Todd and **SECONDED** by Alderman Lott to approve the amendment to the ordinance providing and ordaining the rules, rates, and regulations for the government of the waterworks system and water service of the City of Clinton, Mississippi, as found on pages 1183-1184 of this Minute Book W and on pages 615-616 of the City of Clinton Ordinance Book II. **MOTION CARRIED UNANIMOUSLY.** Proofs of publication may be found on pages 1185 and 617 respectfully of Minute Book W and the City of Clinton Ordinance Book II.

Said amendment addresses users of greater than 750,000 cubic feet of water. Said amendment will take effect 30 days after passage.

EXECUTIVE SESSION - 7:42 P.M.

MOTION made by Alderman Fisher and **SECONDED** by Alderman Todd to consider entering Executive Session for the purpose of discussing personnel matters. **MOTION CARRIED UNANIMOUSLY.**

MOTION made by Alderman Brabham and **SECONDED** by Alderman Todd to enter Executive Session for the purpose of discussing personnel matters. **MOTION CARRIED UNANIMOUSLY.**

Present for Executive Session were Mayor Rosemary G. Aultman; Aldermen Brabham, Ferrell, DePriest, Todd, Fisher, Touchton, and Lott; Attorneys Dreher and Carolyn Mills; and Police Chief Don Byington.

MOTION made by Alderman Todd and SECONDED by Alderman Fisher to exit Executive Session and return to open session at 8:15 p.m. MOTION CARRIED UNANIMOUSLY.

PARKER APPOINTED AS NEW CITY JUDGE

MOTION made by Alderman DePriest and SECONDED by Alderman Brabham to appoint Mike Parker to serve as the new Municipal Judge effective March 1, 1995. MOTION CARRIED UNANIMOUSLY.

OTHER BUSINESS

- A. The preliminary draft of the Community Facilities Plan will be discussed at the March 6, 1995, work session with a public hearing held at the second meeting in March. MOTION made by Alderman Todd and SECONDED by Alderman DePriest authorizing the City Clerk to make proper publication for said hearing on March 21, 1995. MOTION CARRIED UNANIMOUSLY.
- B. Mayor Aultman reminded the Board that there would be a work session next Monday, February 27, 1995, to review the new zoning ordinance.
- C. The Mayor was asked to send a letter of appreciation to Mark Williams for his service as Interim Municipal Judge.
- D. Police Chief Byington informed the Board of the following upcoming Neighborhood Watch Meetings:
 - A. Lakeridge - February 28, 1995
 - B. Countrywood - March 14, 1995 at the Episcopal Church

ADJOURNMENT - 8:25 P.M.

There being no further business to discuss, MOTION made by Alderman DePriest and SECONDED by Alderman Brabham to adjourn. MOTION CARRIED UNANIMOUSLY.

Copy of Agenda may be found on Pages 1152-1153 of this Minute Book W.

APPROVED: Rosemary G. Aultman
Rosemary Aultman, Mayor

February 23, 1995
Date

ATTEST: Nelson Byrd
Nelson Byrd, City Clerk

February 23, 1995
Date

SEAL

property within the geographical limits of the City in an amount adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same fall due.

PURPOSE: The Bonds are being issued to provide funds for the purpose of paying the costs of constructing, renovating, refurbishing and improving the City's water and sewer system as further described in a resolution adopted by the Board on February 7, 1995.

FORM - OF BIDS: Bids should be addressed to the Board of Aldermen of the City of Clinton and delivered to the Board of Aldermen at its aforementioned regular meeting place, should be plainly marked "Bid for General Obligation Bonds, Series 1995, of the City of Clinton", and should be filed with the Secretary of the Board of Aldermen of the City on or prior to the date and hour hereinabove named. All bids should be submitted substantially in the form prepared by the City, copies of which may be obtained from the Secretary of the Board of Aldermen of the City at the address shown below.

INTEREST RATE AND BID RESTRICTIONS: The Bonds shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum, nor shall the interest rate for any one maturity exceed eleven percent (11%) per annum. No Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity; after the lower interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified. Each interest rate specified in any bid must be a multiple of one-eighth of one percent (1/8 of 1%) or one-tenth of one percent (1/10 of 1%) and a zero rate of interest cannot be named.

GOOD FAITH DEPOSIT: Each bid must be accompanied by a cashier's check, certified check or exchange issued or certified by a bank located in the State of Mississippi, payable to the Board of Aldermen of the City of Clinton in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. The amount of the good faith check submitted by the successful bidder shall be deposited by the City and applied against the purchase price of the Bonds. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the City as liquidated damages for such failure. No interest will be allowed to the successful bidder on the amount of the good faith deposit.

AWARD OF BONDS: The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City, which shall be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each bid be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the bid. All bids shall remain firm for four (4) hours after the time specified for the opening of bids, and an award of the Bonds, or rejection of bids, will be made by the Board within said period of time.

RIGHT OF REJECTION: The Board reserves the right to reject any or all bids submitted, as well as to waive any irregularity or informality in any

registered owner of each Bond to be redeemed at the address shown on the registration books.

On the specified redemption date, all Bonds so called for redemption shall cease to bear interest and shall no longer be secured by the pledge and covenants of the Bond Resolution, provided monies for their redemption are on deposit at the place of payment at that time.

AUTHORITY AND SECURITY: The Bonds will be issued pursuant to the provisions of Sections 21-33-301 et seq. of the Mississippi Code of 1972 (the "Act"), and shall be general obligations of the City payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct, unlimited and continuing tax to be levied annually, without limitation as to time, rate or amount upon the taxable property within the geographical limits of the City. The Board of Aldermen of Clinton will levy annually the special tax upon all taxable property within the geographical limits of the City in an amount adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same fall due.

PURPOSE: The Bonds are being issued to provide funds for the purpose of paying the costs of constructing, renovating, refurbishing and improving the City's water and sewer system as further described in a resolution adopted by the Board on February 7, 1995.

the printing and validation of the Bonds.

INFORMATION FROM PURCHASER: The Purchaser must certify to the City the initial offering price to the public (excluding bond houses, brokers and other intermediaries) of each maturity of the Bonds at which a substantial amount of Bonds of that maturity were sold, to enable the City to compute the yield on the Bonds for federal arbitrage law purposes.

FURTHER INFORMATION: The City has prepared a Preliminary Official Statement which it deems for the purposes of S.E.C. Rule 15c2-12, to be final and complete as of this date except for the omission of the offering prices, interest rates, and any other terms of the Bonds depending on such matters, and the City will publish an Official Statement in substantially the same form as the Preliminary Official Statement subject to minor additions, deletions and revisions as required to complete the Preliminary Official Statement. The City will furnish up to 100 copies of the Official Statement to the successful bidder of the Bonds without charge within seven (7) business days after the award of the bid. The successful bidder must notify the City Clerk of the City in writing within four (4) business days of the award if the bidder requires additional copies of the Official Statement to comply with applicable regulations. The Cost for such additional copies will be paid by the successful bidder requesting such copies. The successful bidder shall be required to supply to the City the necessary pricing information and any underwriter identification determined by the City to be necessary for the Official Statement within forty-eight (48) hours after the award of the Bonds.

Further information with respect to the Bonds may be obtained from the Office of the City Clerk of the City of Clinton, P. O. Box 156, Clinton, Mississippi 39066.

By order of the Board of Aldermen of the City of Clinton, Mississippi, on the 7th day of February, 1995.

/s/ Nelson Byrd
City Clerk,
City of Clinton
February 9, 16, 1995

PROOF OF PUBLICATION THE STATE OF MISSISSIPPI HINDS COUNTY

PERSONALLY appeared before me, the undersigned notary public for Hinds County, Mississippi,

Felicia Morgan

an authorized clerk of THE CLARION-LEDGER, a daily newspaper as defined and prescribed in Sections 13-3-31 and 13-3-32, of Mississippi Code of 1972, as amended, who, being duly sworn, states that the notice, a true copy of which is hereto attached, appeared in the issues of said newspaper as follows:

Date February 9, 19 95

Date February 16, 19 95

Date, 19

Date, 19

Date, 19

Number of Lines 521/2410 Words

Published 2 Times

Total \$ 315.30

Signed Felicia Morgan
Authorized Clerk
of The Clarion-Ledger

Sworn to and subscribed before me the 21 day of
February 19 95

Marie Mills
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE.
MY COMMISSION EXPIRES: Nov. 8, 1996.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

(Seal)

The Board of Aldermen of the City of Clinton, Mississippi, took up for consideration the matter of the sale and issuance of General Obligation Bonds, Series 1995, of the City of Clinton in the principal amount of One Million and No/100 Dollars (\$1,000,000.00) to raise money for the purpose of paying the costs of constructing, renovating, refurbishing, and improving the water and sewer system within the City of Clinton, and paying the cost of such borrowing, all under the authority of the Constitution and statutes of the State of Mississippi, including Sections 21-33-301, et seq., Mississippi Code of 1972, and by the further authority of proceedings had by the Board of Aldermen of the City of Clinton, including an Issuing Resolution adopted February 7, 1995.

It was reported that pursuant to the Issuing Resolution, there was published in The Clarion-Ledger, a newspaper published in Hinds County, Mississippi, having a general circulation in the District, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, a notice that sealed proposals for the purchase of the aforesaid bonds would be received by the Board of Aldermen in its regular meeting place in the Municipal Courtroom, 305 Monroe Street, Clinton, Mississippi, until the hour of 7:00 p.m. (local time) on February 21, 1995, and said notice was published in said newspaper on February 9, 1995, and February 16, 1995, the first publication having been made at least ten (10) days preceding the date set for the receipt of bids.

The publisher's affidavit was then presented as proof of publication of said notice in the aforesaid newspaper, a copy of each of which was directed to be inserted in the minutes of the Board of Aldermen.

The hour of 7:00 p.m. on February 21, 1995, having arrived, it was reported that pursuant to the aforesaid Notice of Bond Sale, there had been filed at or prior to said hour on said date six (6) sealed proposals for the purchase of the aforesaid bonds, and said sealed proposals were then and there presented to the Board of Aldermen.

Thereupon the sealed proposals were opened and read aloud in the presence and hearing of all persons assembled. The aforesaid bids were as follows:

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000.00 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.25%</u>
1997	45,000	<u>7.25%</u>
1998	45,000	<u>7.25%</u>
1999	50,000	<u>7.20%</u>
2000	55,000	<u>7.20%</u>
2001	55,000	<u>5.50%</u>
2002	60,000	<u>5.30%</u>
2003	65,000	<u>5.30%</u>
2004	70,000	<u>5.40%</u>
2005	75,000	<u>5.50%</u>
2006	75,000	<u>5.50%</u>
2007	80,000	<u>5.50%</u>
2008	90,000	<u>5.50%</u>
2009	95,000	<u>5.50%</u>
2010	100,000	<u>5.50%</u>

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 514,827.50, the net interest cost (deducting premium of \$ -0-, if any) to be \$ 514,827.50 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 5.611198 percent.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: MORGAN KEEGAN & COMPANY
By: *Walter Jacobs*
Title: WALTER JACOBS, FIRST VICE PRES

Associates (if any):

Return of good faith deposit is hereby acknowledged. —
—

By: _____
Date: _____

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: *Nelson Byrd*
City Clerk

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000.00 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.00%</u>
1997	45,000	<u>7.00%</u>
1998	45,000	<u>6.75%</u>
1999	50,000	<u>6.50%</u>
2000	55,000	<u>6.00%</u>
2001	55,000	<u>5.25%</u>
2002	60,000	<u>5.30%</u>
2003	65,000	<u>5.30%</u>
2004	70,000	<u>5.40%</u>
2005	75,000	<u>5.50%</u>
2006	75,000	<u>5.50%</u>
2007	80,000	<u>5.625%</u>
2008	90,000	<u>5.625%</u>
2009	95,000	<u>5.70%</u>
2010	100,000	<u>5.70%</u>

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 516,625.00, the net interest cost (deducting premium of \$ 0.00, if any) to be \$ 516,625.00 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 5.6307902 percent.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: Trustmark National Bank
By: John Murphy, Jr.
Title: J.P.O.

Associates (if any):

Return of good faith deposit is hereby acknowledged.

By: John Murphy, Jr. / JP
Date: 2-22-95

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: _____
City Clerk

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000.00 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.70</u> %
1997	45,000	<u>7</u> %
1998	45,000	<u>7</u> %
1999	50,000	<u>7</u> %
2000	55,000	<u>5.90</u> %
2001	55,000	<u>5.40</u> %
2002	60,000	<u>7</u> %
2003	65,000	<u>7</u> %
2004	70,000	<u>5.50</u> %
2005	75,000	<u>7</u> %
2006	75,000	<u>5.60</u> %
2007	80,000	<u>7</u> %
2008	90,000	<u>5.70</u> %
2009	95,000	<u>5.75</u> %
2010	100,000	<u>5.80</u> %

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 526,635.00, the net interest cost (deducting premium of \$ None, if any) to be \$ 526,635.00 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 5.7398 percent.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

00001 TO 041001H FROM DUNZAN WILLIAMS TO 0100130 04100 1000

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: Dunzan-Williams, Inc.
By: Henry Herren
Title: Vice President (1-800-827-0827)

Associates (if any):

Bank of Mississippi
Clinton, Mississippi

Return of good faith deposit is hereby acknowledged.

By: Chh

Date: 2/22/95

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: _____
City Clerk

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.375</u> %
1997	45,000	<u>1</u> %
1998	45,000	<u>1</u> %
1999	50,000	<u>7.10</u> %
2000	55,000	<u>5.25</u> %
2001	55,000	<u>5.30</u> %
2002	60,000	<u>1</u> %
2003	65,000	<u>5.40</u> %
2004	70,000	<u>1</u> %
2005	75,000	<u>5.50</u> %
2006	75,000	<u>5.60</u> %
2007	80,000	<u>5.70</u> %
2008	90,000	<u>5.75</u> %
2009	95,000	<u>5.80</u> %
2010	100,000	<u>5.90</u> %

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 525,116.25, the net interest cost (deducting premium of \$ 0, if any) to be \$ 525,116.25 and the average annual net interest rate from the date of the Bonds to their respective maturities to be _____ percent.

5.723338

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: Deposit Guaranty National Bank
By: Victoria E. Blayford
Title: VICE PRESIDENT

Associates (if any):

Return of good faith deposit is hereby acknowledged.

By: Domeny F. Dumbba
Date: 2/21/95

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: _____
City Clerk

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	6.50 %
1997	45,000	<u>1</u> %
1998	45,000	<u>1</u> %
1999	50,000	<u>1</u> %
2000	55,000	6.00 %
2001	55,000	5.75 %
2002	60,000	5.30 %
2003	65,000	<u>1</u> %
2004	70,000	5.40 %
2005	75,000	<u>1</u> %
2006	75,000	5.50 %
2007	80,000	5.60 %
2008	90,000	5.70 %
2009	95,000	<u>1</u> %
2010	100,000	<u>1</u> %

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 517,175.00, the net interest cost (deducting premium of \$ 0, if any) to be \$ 517,175.00 and the average annual net interest rate from the date of the Bonds to their respective maturities to be _____ percent.

5.636785

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: First Tennessee Bank, n.a.
By: [Signature]
Title: Agent for the Account

Associates (if any):

Return of good faith deposit is hereby acknowledged.

By: [Signature]
Date: 2/21/95

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: _____
City Clerk

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$1,000,000.00 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.50</u> %
1997	45,000	<u>7.50</u> %
1998	45,000	<u>7.50</u> %
1999	50,000	<u>7.50</u> %
2000	55,000	<u>7.50</u> %
2001	55,000	<u>7.50</u> %
2002	60,000	<u>5.40</u> %
2003	65,000	<u>5.375</u> %
2004	70,000	<u>5.375</u> %
2005	75,000	<u>5.375</u> %
2006	75,000	<u>5.375</u> %
2007	80,000	<u>5.375</u> %
2008	90,000	<u>5.375</u> %
2009	95,000	<u>5.375</u> %
2010	100,000	<u>5.375</u> %

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 515,998.75, the net interest cost (deducting premium of \$ 0.00, if any) to be \$ 515,998.75 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 5.6239 percent.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: Prudential Securities Incorporated
By: *John W. Thomas*
Title: V.P.

Associates (if any):

Return of good faith deposit is hereby acknowledged.

By: *Demery F. Hubble*
Date: 2/21/95

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: _____
City Clerk

Following the reading of the bids, the Board of Aldermen proceeded to consider them in order to determine which was the highest and best bid submitted. Whereupon, Alderman Ben L. Todd offered and moved the adoption of the following resolution:

RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION BONDS, SERIES 1995, OF THE CITY OF CLINTON, MISSISSIPPI, IN THE PRINCIPAL AMOUNT OF ONE MILLION AND NO/100 DOLLARS (\$1,000,000.00) AND ADOPTING THE FORM OF OFFICIAL STATEMENT.

WHEREAS, the Board of Aldermen (the "Board") of the City of Clinton, Mississippi (the "City"), acting for and on behalf of the City, hereby finds, determines, adjudicates and declares as follows:

1. The Board on February 7, 1995, did adopt a resolution directing that General Obligation Bonds, Series 1995 (the "Bonds"), of the City in the principal amount of One Million and No/100 Dollars (\$1,000,000.00) be offered for sale on sealed bids to be received until the hour of 7:00 p.m. on February 21, 1995.

2. As directed by the aforesaid resolution and as required by Section 31-19-25, Mississippi Code of 1972, notice of the sale of the Bonds was duly published in The Clarion-Ledger, a newspaper published in Hinds County, Mississippi, and of general circulation in the City and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, said notice having been published in said newspaper on February 9, 1995, and February 16, 1995, the first publication having been made at least ten (10) days preceding February 21, 1995, all as shown by the proof of publication of said notice filed in the office of the City Clerk.

3. The Board did meet in the Municipal Courtroom, 305 Monroe Street, Clinton, Mississippi at 7:00 p.m. on February 21, 1995.

4. At said time and place six (6) bids for the purchase of the Bonds were examined and considered by the Board, said bids having heretofore been presented by and being on file with the City Clerk.

5. The Board finds and determines that the highest and best bid made for the Bonds on the basis of the lowest net interest cost over the life of the issue was made by Morgan Keegan & Company, Inc., and further finds that said bid was accompanied by a cashier's check, certified check or exchange, payable to the City in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00) and issued or certified by a bank located in the State of Mississippi, as a guarantee that said bidder would carry out its contract and purchase the Bonds if its bid be accepted.

6. A Preliminary Official Statement pertaining to the sale of the Bonds has been distributed to prospective purchasers of the Bonds, and a final Official Statement should be delivered to the purchaser of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

SECTION 1. The Bonds are hereby awarded and sold to Morgan Keegan & Company, Inc. in accordance with the offer submitted to the Board in words and figures as follows:

- 4 -

1169

OFFICIAL BID FORM

February 21, 1995

Board of Aldermen
City of Clinton
Clinton, Mississippi

Ladies and Gentlemen:

We hereby offer to pay \$ 1,000,000.00 plus accrued interest to the date of delivery for the One Million and No/100 Dollars (\$1,000,000.00) principal amount City of Clinton, Mississippi General Obligation Bonds, Series 1995, dated March 1, 1995 (the "Bonds"), of the City of Clinton, Mississippi (the "City") as described in the attached Notice of Bond Sale dated February 7, 1995, maturing and bearing interest as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$ 40,000	<u>7.25%</u>
1997	45,000	<u>7.25%</u>
1998	45,000	<u>7.25%</u>
1999	50,000	<u>7.20%</u>
2000	55,000	<u>7.20%</u>
2001	55,000	<u>5.50%</u>
2002	60,000	<u>5.30%</u>
2003	65,000	<u>5.30%</u>
2004	70,000	<u>5.40%</u>
2005	75,000	<u>5.50%</u>
2006	75,000	<u>5.50%</u>
2007	80,000	<u>5.50%</u>
2008	90,000	<u>5.50%</u>
2009	95,000	<u>5.50%</u>
2010	100,000	<u>5.50%</u>

Based upon the maturities and interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 514,827.50, the net interest cost (deducting premium of \$ -0-, if any) to be \$ 514,827.50 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 5.61198 percent.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A cashier's check, certified check or bank exchange, issued or certified by a bank located in the State of Mississippi and payable to the order of the Board of Aldermen of the City of Clinton, Mississippi, in the amount of Twenty Thousand and No/100 Dollars (\$20,000.00)

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accompanies this proposal as a guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted, or (2) if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up or pay for the Bonds.

This proposal is submitted subject to all the terms and conditions of the Notice of Bond Sale, dated February 7, 1995, which by reference is hereby made a part of this bid. We hereby acknowledge that we have received and reviewed a copy of the Preliminary Official Statement of the City dated February 7, 1995.

BIDDER: MORGAN KEEGAN & COMPANY
By: *Walter Jacobs*
Title: WALTER JACOBS, FIRST VICE PRES

Associates (if any):

Return of good faith deposit is hereby acknowledged. —
—

By: _____

Date: _____

ACCEPTANCE

The above proposal is accepted by resolution of the Board of Aldermen of the City and receipt of the within mentioned check is hereby acknowledged.

CITY OF CLINTON, MISSISSIPPI

(SEAL)

BY: *Nelson Byrd*
City Clerk

SECTION 2. The Mayor and the City Clerk are hereby authorized and directed to endorse upon a copy or duplicate of the aforesaid offer a suitable notation as evidence of the acceptance thereof, for and on behalf of the City.

SECTION 3. The good faith checks filed by all unsuccessful bidders shall forthwith be returned to them upon their respective receipts therefor and the good faith check filed by the successful bidder shall be retained by the City as a guarantee that said bidder will carry out its contract and purchase the Bonds. If said successful bidder fails to purchase the Bonds pursuant to its bid and contract, the amount of such good faith check shall be retained by the City as liquidated damages for such failure.

SECTION 4. The Bonds shall be in registered form; shall be dated March 1, 1995, shall be of the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one (1) upward in the order of issuance; shall be payable, both as to principal and interest, in lawful money of the United States of America at a bank or trust company located within the State of Mississippi to be designated by the Board at a later date, said bank to act as paying agent, registrar and transfer agent for the Bonds; shall bear interest from the date thereof at the rates hereinafter set forth, payable on March 1, 1996, and semi-annually thereafter on March 1 and September 1 of each year; and shall mature and become due and payable serially on March 1 in the years and principal amounts as follows:

MATURITY SCHEDULE

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
1996	\$40,000	7.25%	2003	\$ 65,000	5.30%
1997	45,000	7.25	2004	70,000	5.40
1998	45,000	7.25	2005	75,000	5.50
1999	50,000	7.20	2006	75,000	5.50
2000	55,000	7.20	2007	80,000	5.50
2001	55,000	5.50	2008	90,000	5.50
2002	60,000	5.30	2009	95,000	5.50
			2010	100,000	5.50

The City has determined that the gross interest cost over the life of the Bonds will be \$514,827.50 and the annual average net interest rate over the life of the Bonds will be 5.611198.

SECTION 5. The Preliminary Official Statement, dated February 7, 1995, is hereby approved and its distribution to prospective purchasers of the Bonds is hereby approved. The final Official Statement dated February 7, 1995, is hereby approved and the Board hereby adopts the Official Statement for the sale of the Bonds and directs the City Clerk to file the same in his

office as though spread at length upon the minutes of the Board. The Board hereby approves the signing by the Mayor of such Official Statement for and on behalf of the Board and the delivery of the Official Statement to the purchaser of the Bonds is hereby approved.

SECTION 6. The Mayor, City Clerk or their designee are hereby authorized to execute all closing documents and to take any other action necessary or desirable to effectuate the closing on the Bonds.

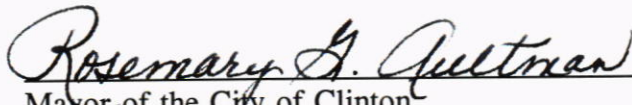
SECTION 7. All orders, resolutions or proceedings of this Board in conflict with the provisions of this resolution shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict.

SECTION 8. For cause, this resolution shall become effective immediately upon the adoption thereof.

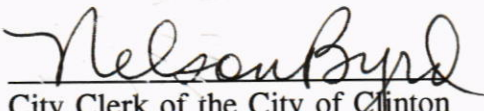
Alderman Phil Fisher seconded the motion to adopt the foregoing resolution and, the question being put to a roll call vote, the result was as follows:

Alderman O.C. George Ferrell	Voted: <u>aye</u>
Alderman Rodney W. DePriest	Voted: <u>aye</u>
Alderman Ben L. Todd	Voted: <u>aye</u>
Alderman Phil Fisher	Voted: <u>aye</u>
Alderman Herb Touchton	Voted: <u>aye</u>
Alderman Sharbert K. Lott	Voted: <u>aye</u>
Alderman-at-Large Jehu Brabham	Voted: <u>aye</u>

The motion having received the affirmative vote of a majority of the members present, the Mayor of the City of Clinton, Mississippi, declared the motion carried and the resolution adopted on this the 21st day of February, 1995.


Mayor of the City of Clinton

ATTEST:


City Clerk of the City of Clinton

CITY OF CLINTON, MISSISSIPPI
\$1,000,000 GENERAL OBLIGATION BONDS,
SERIES 1995

Bid Tabulation

Name of Bidder

Interest Rate

Trustmark National Bank 5.6307902

* Morgan Keegan 5.611198 *

Deposit Guaranty Bank 5.723338

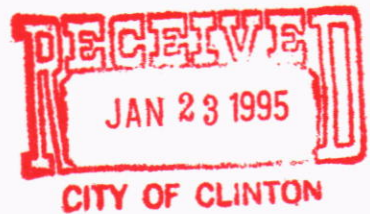
Bank of Duncan Williams 5.7398

First Tennessee (Memphis) 5.636785

Prudential Securities 5.6239

8

PROOF OF PUBLICATION
THE STATE OF MISSISSIPPI
HINDS COUNTY



PASTE PROOF HERE

ADVERTISEMENT
FOR BIDS
Sealed bids for Improvements
to Traceway Park in Clinton,
Mississippi will be received
by the Clinton Mayor and
Board of Aldermen at the
Office of the City Clerk, City
Hall, 300 Jefferson Street,
Clinton, Mississippi, until 10:00
A.M. local time on Friday
February 10, 1995, and im-
mediately thereafter will be
opened and publicly read.
The work involved is de-
scribed in and reflected by
the drawings and specifica-
tions prepared by Weather-
ford/McDade, Ltd., Planning
Consultants and Landscape
Architects. The documents
may be examined at the of-
fices of the Landscape Archi-
tect, Parks and Recreation
Dept., Clinton, Mississippi,
ABC, AGC, American Sub-
contractors, and F. W. Dodge
plan rooms in Jackson, Mis-
sissippi. Bidders may obtain
complete sets of drawings
and specifications from
Weatherford/McDade, Ltd.,
1662 Lelia Drive, Jackson,
Ms. 39216, Telephone (601)
362-9707. A deposit of fifty
dollars (\$50.00) is required
for the Bidding Documents of
which all is refundable if the
documents are returned in
good condition within ten
days after the bid date.
Weatherford/McDade, Ltd.,
will honor the ABC and AGC
"System for Plan Release".
Bid preparation shall be in
accordance with the Instruc-
tion to Bidders bound in the
Project Manual. The City of
Clinton reserves the right to
waive irregularities and to
reject any or all bids.
CITY OF CLINTON,
MISSISSIPPI
/s/ Nelson Byrd
BY: Nelson Byrd,
City Clerk
APPROVED BY:
/s/ Rosemary G. Aultman
Mayor
January 9, 16, 1995

PERSONALLY appeared before me, the undersigned
notary public in and for Hinds County, Mississippi,

Tim Lee

an authorized clerk of THE CLARION-LEDGER,
a daily newspaper as defined and prescribed in
Sections 13-3-31 and 13-3-32, of the Mississippi
Code of 1972, as amended, who, being duly sworn,
states that the notice, a true copy of which is hereto
attached, appeared in the issues of said newspaper
as follows:

Date January 9, 1995

Date January 16, 1995

Date _____, 19____

Date _____, 19____

Date _____, 19____

Number of Lines/Words 60/233

Published 2 Times

Total \$ 31.29

Signed Tim Lee

Authorized Clerk
of The Clarion-Ledger

16

January

SWORN to and subscribed before me the _____ day of _____,
1995.

My Commission Expires:

Marie Mills
Notary Public

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE.
MY COMMISSION EXPIRES: Nov. 8, 1996.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

(SEAL)

BID TABULATION FORM

WEATHERFORD/MCDADE, LTD.

PLANNING CONSULTANTS * LANDSCAPE ARCHITECTS

1662 LELIA DRIVE

JACKSON, MISSISSIPPI 39216

PROJECT: IMPROVEMENTS TO TRACEWAY PARK

CLINTON, MISSISSIPPI

FILE AND DISK: 93118BDS; XL1

BID DATE AND TIME: FEBRUARY 10, 1995; 10:00 AM
LOCATION: CLINTON CITY HALL - CLINTON, MISSISSIPPI
SECURITY LIGHTING ALT. #1 BASE BID
PARKING LOT ALT. #2 JOGGING TRAIL ALT. #3 CONCRETE FLOWERS ALT. #4B ALT. #5 MUCK CONCRETE HEAVY EXCAVATION WALK CONCRETE UNIT UNIT PR.1 PR.2 PR.3

BULLDOG CONST. CO., INC.	\$407,000.00	\$32,000.00	\$22,000.00	\$19,000.00	\$19,500.00	\$5,500.00	\$23,000.00	\$18.00	\$2.95	\$3.00
MADISON, MS.										
CERT OF RESP. #: 07651										
5% BID BOND: WASHINGTON NATIONAL INS. CO.										
REC'D ADDENDUM #1 [X] #2[X]										
R & T COMPANY										
GREENWOOD, MS.	\$365,300.00	\$31,500.00	\$22,300.00	\$23,200.00	\$10,700.00	\$7,900.00	\$22,400.00	\$13.80	\$2.35	\$2.75
CERT OF RESP. #: 04262										
5% BID BOND: U. S. F. & G. CO.										
REC'D ADDENDUM #1 [X] #2[X]										
UTILITY CONSTRUCTORS, INC.										
JACKSON, MS.	\$372,181.00	\$32,190.00	\$20,450.00	\$16,790.00	\$22,980.00	\$6,290.00	\$22,981.00	\$19.50	\$2.65	\$2.95
CERT OF RESP. #: 05959										
5% BID BOND: CONTINENTAL INSURANCE										
REC'D ADDENDUM #1 [X] #2[X]										

I HEREBY CERTIFY THAT THIS IS A TRUE AND ACCURATE SUMMARY OF BIDS RECEIVED FOR THE ABOVE REFERENCED PROJECT ON THIS DATE.


PHILLIP L. MCDADE, VICE - PRESIDENT

February 17, 1995

Mayor Rosemary Aultman
City of Clinton
P. O. Box 156
Clinton, MS. 39060

re: Recommendation for Award
Improvements to Traceway Park
WM pn 93118

AGENDA ITEM #8

Dear Mayor Aultman:

Bids for the above referenced project were recieved last Friday. Enclosed please find a copy of the Certified Bid Tabulation, on which you'll note R & T Company of Greenwood, Mississippi was the low bidder in almost every scenario.

According to our figures, we beleive there is approximately \$399,426.00 remaining in the bond issue budget line item for Traceway Park after deducting costs for piping and drainage structures from the original amount. We are also aware of a budget line item titled "Fitness Trail" which has a budgeted amount of \$15,000.00. The Base Bid of R & T Company was \$365,300.00, which, if accepted would leave a balance of \$34,126.00. We believe that some of this money could be allocated towards acceptance of Alternate Prices.

Alternate 4A is for a concrete drainage flume around the south and east sides of the proposed 4-Plex. We believe it is necessary for engineering and maintenance purposes as it will carry water over a slight slope and minimize erosion. Alternate 4B is to perform earthwork associated with the flume and also spread the stockpiled soils between the 4-Plex and Cynthia Road and Northside Drive. As County forces have been unable to even dry this area out over the 15 month period we've been working on this project, we beleive this Alternate should be considered.

Alternate 3 is for providing a 1/2 mile asphalt jogging trail in the wooded area near the Parks and Recreation office. The only requirement of the City will be to provide drainage piping at ditch crossings. We understand that several salvaged sections of pipe are on hand which could be used. Acceptance of this Alternate will require utilizing the \$15,000.00 budgeted for Fitness Trail. The quoted price is \$23,200.00 which is \$8,300.00 greater than the budgeted item, however, this money would be available within the bond issue money.

1662 Lelia Drive Jackson, Mississippi 39216 (601) 362-9707

Therefore, our recommendation is to accept the following quotations of R & T Company:

Base Bid	\$365,300.00
Alternate 3 - Jogging Trail	23,200.00
Alternate 4A - Concrete Flume	10,700.00
Alternate 4B - Earthwork for Concrete Flume	<u>7,900.00</u>
Total Contract Sum	\$407,100.00

Adding the \$15,000.00 from the Fitness Trail budget item to the \$399,426.00 remaining in the bond issue moneys yields a total of \$414,426.00 available for construction. The Board should note that there will only be some \$7,300.00 available for contingencies, or less than 2 percent of the Contract Sum. The recommended amount of 5 percent would be \$23,500.00. Hopefully, this will not be needed as contingency and could be utilized towards a negotiated price for security lighting which we believe to be essential.

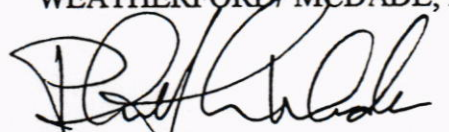
Lastly, regarding the optional price for ballfield lighting. This bidder was the only bidder to do so and utilized a Musco brand system. This system offers several positive features over the specified system, however the detriments are:

- (1) Lamps for the fixtures are single source items only available from the manufacturer.
- (2) Instead of using common poles lighting both fields in areas between fields, they will require 2 poles in the same area for each field (total of 4).
- (3) The outfield pole on the 250 foot field must be 10 feet off of the foul line which currently will lie within the fence, which is 15 feet from the foul line. If it is moved more than 3 feet, we will negate the warranty for footcandle levels.

Our major reason for considering a system such as this was for economics as we were advised that savings of as much as \$10,000.00 could be obtained. This has not been the case. Unless the Board desires to try this system, we have no recommendation that this option be utilized.

Should you have any additional questions or comments, please advise. We are prepared to issue the Contract for Construction upon your instruction.

Very Truly Yours,
WEATHERFORD/MCDADE, LTD.



Phillip L. McDade ASLA, CCS
Vice President

cc: Sue Yeagley
Windsor Jones

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BOARD APPROVED

WEATHERFORD/MCDADE, LTD.
PLANNING CONSULTANTS * LANDSCAPE ARCHITECTS
1662 LELIA DRIVE
JACKSON, MISSISSIPPI 39216
601-362-9707

2-21-95 copies to
aldermen ✓

FIELD INSPECTION REPORT

DATE: February 15, 1995

TO: Mayor Rosemary Aultman
City of Clinton
P. O. Box 156
Clinton, MS. 39060

FROM: Phillip L. McDade ASLA, CCS
Vice President



PROJECT: Rehabilitation of Lighting
Traceway Park
WM pn 94107

DATE OF INSPECTION: Monday February 13, 1995; 6:00 PM

WEATHER CONDITIONS: N/A

THOSE PRESENT: Charles (Straw) Lewis, Ronald Keyes, Phil McDade

THE FOLLOWING ITEMS WERE REVIEWED/NOTED UPON INSPECTION OF THE ABOVE REFERENCED PROJECT:

1. Reviewed Softball Field #1 - all appears acceptable with the exception of the outfield corners at the foul line fence. These appear significantly darker. Foot-candle readings verified lower light levels. Contractor advised that due to the "nature of the beast", when lights were re-directed to the corners, it would reduce the readings of other areas. Following discussion, it was determined that the Contractor shall re-aim outfield lighting, providing an even distribution of light from foul line across to foul line, even if foot-candle readings in the center field area are reduced.

2. Reviewed Softball Field #2:

- A. All appeared acceptable with the exception of lighting at outfield corners, which was significantly low. Meter readings indicated 6 foot-candles. Note from attached that 7 foot-candles is the minimum recommended standard for recreational play on softball fields.
- B. Owner is reminded that specifications required Contractor to take existing fixtures from Field #1 and use them on field #2 to get the best lighting pattern available without moving or adding poles. No light levels were specified, and in addition, knowing now that the fixtures are both 1000 and 1500 watt fixtures, obtaining the desired 30/ 20 (infield/ outfield) foot-candles may be impossible.

C. All parties agreed that 3 options are available to the City:

1. Add 1 1500 new fixture each to the outfield poles in left and right fields, closest to the foul lines.
2. Contractor installs City - provided fixtures at each of the locations noted above.
3. Contractor tries to further adjust lights, making more uniform throughout outfield areas.

a. All agree that only minimal improvement will be made to the light level with this option.

3. Contractor to provide quotation to McDade. McDade will advise of City's decision. Final adjustments to lights and installation (if approved) will be done at the same time.

4. Enclosed please find a copy of the facsimile quotation dated this date. We recommend that the base price of \$889.00 for new fixtures be considered.

Enclosures

cc: Sue Yeagley w/encl.
Ronald Keyes w/encl.

Proposal

Page No. of Pages

KEYES ELECTRIC INC.

P. O. BOX 2566
 LAUREL, MISSISSIPPI 39442
 BUS. PHONE 425-1881
 HOME PHONE 649-6244

PROPOSAL SUBMITTED TO		PHONE	DATE
CITY OF CLINTON			2/15/95
STREET		JOB NAME	
CITY, STATE AND ZIP CODE		JOB LOCATION	
CLINTON, MS		TRACEWAY BALL PARKS	
ARCHITECT	DATE OF PLANS	JOB PHONE	
WEATHERFORD/MCDADE			

We hereby submit specifications and estimates for:

- * TO FURNISH TWO 1500 WATT METAL HAYLIDE FIXTURES.
 TO FURNISH CROSS ARM BRACKETS, HARDWARE, WIRE AND CONNECTORS.
 TO INSTALL AND HOOK UP ON 65 FOOT POLES.

PRICE: \$ 889.00

ALTERNATE PRICE:

- TO FURNISH ALL WIRE, BRACKETS, HARDWARE AND CONNECTORS.
 TO INSTALL TWO METAL HAYLIDE FIXTURES AND HOOK UP ON 65 FOOT POLES.

NOTE: OWNER TO FURNISH TWO METAL HAYLIDE FIXTURES.
 OWNER WILL BE RESPONSIBLE FOR FIXTURES BEING WORKABLE.

PRICE: \$ 364.00

We Propose hereby to furnish material and labor - complete in accordance with above specifications, for the sum of:

dollars (\$ N/A).

Payment to be made as follows:

PRICES LISTED ABOVE:

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.

Authorized
 Signature

R. R. Keyes

Note: This proposal may be
 withdrawn by us if not accepted within 30 days.

Acceptance of Proposal. The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Date of Acceptance: _____

Signature _____

Signature _____

Fig. 2-2. Continued

SOFTBALL					
V. Continued					
Area/Activity	Lux	Footcandles	Area/Activity	Lux	Footcandles
Industrial league			Tennis (indoor)		
Infield	200	20	Tournament	1000	100
Outfield	150	15	Club	750	75
Recreational (6-pole)			Recreational	500	50
Infield	100	10			
Outfield	70	7	Tennis (outdoor)		
Slow pitch, tournament—see industrial league			Tournament	300	30
Slow pitch, recreational (6-pole)—see recreational (6-pole)			Club	200	20
			Recreational	100	10
Squash (see Handball)			Tennis, platform	500	50
Swimming (indoor)			Tennis, table		
Exhibitions	500	50	Tournament	500	50
Recreational	300	30	Club	300	30
Underwater—1000 [100] lamp lumens per square meter [foot] of surface area			Recreational	200	20
Swimming (outdoor)			Trap		
Exhibitions	200	20	Targets at 30 meters [100 feet]	300 ¹⁴	30 ¹⁴
Recreational	100	10	Firing points	50	5
Underwater—600 [60] lamp lumens per square meter [foot] of surface area			Volley ball		
			Tournament	200	20
			Recreational	100	10
VI. Transportation Vehicles					
Area/Activity	Lux	Footcandles	Area/Activity	Lux	Footcandles
Aircraft			Road Conveyances		
Passenger compartment			Step well and adjacent ground area	100	10
General	50	5	Fare box	150	15
Reading (at seat)	200	20	General lighting (for seat selection and movement)		
Airports			City and inter-city buses at city stop	100	10
Hangar apron	10	1	Inter-city bus at country stop	20	2
Terminal building apron			School bus while moving	150	15
Parking area	5	0.5	School bus at stops	300	30
Loading area	20 ¹⁴	2 ¹⁴	Advertising cards	300	30
Rail conveyances			Back-lighted advertising cards (see Rail conveyances)		
Boarding or exiting	100	10	Reading	300 ³	30 ³
Fare box (rapid transit train)	150	15	Emergency exit (school bus)	50	5
Vestibule (commuter and inter-city trains)	100	10			
Aisles	100	10	Ships		
Advertising cards (rapid transit and commuter trains)	300	30	Living Areas		
Back-lighted advertising cards (rapid transit and commuter trains)—860 cd/m ² (250 fL) average maximum.			Staterooms and Cabins		
Reading	300 ³	30 ³	General lighting	100	10
Rest room (inter-city train)	200	20	Reading and writing	300 ^{15,3}	30 ^{15,3}
Dining area (inter-city train)	500	50	Prolonged seeing	700 ^{16,3}	70 ^{16,3}
Food preparation (inter-city train)	700	70	Baths (general lighting)	100	10
Lounge (inter-city train)			Mirrors (personal grooming)	500	50
General lighting	200	20	Barber shop and beauty parlor	500	50
Table games	300	30	On subject	1000	100
Sleeping car			Day rooms		
General lighting	100	10	General lighting	200 ¹⁵	20 ¹⁵
Normal reading	300 ³	30 ³	Desks	500 ^{16,3}	50 ^{16,3}
Prolonged seeing	700 ³	70 ³	Dining rooms and messrooms	200	20

For footnotes, see page 2-19.

AN AMENDMENT TO AN ORDINANCE PROVIDING AND ORDAINING RULES, RATES, AND REGULATIONS FOR THE GOVERNMENT OF THE WATERWORKS SYSTEM AND WATER SERVICE OF THE CITY OF CLINTON PASSED ON OCTOBER 13, 1934, AND RECORDED IN ORDINANCE BOOK I AT PAGES 74-78, INCLUSIVE AS FURTHER AMENDED ON JUNE 2, 1960, AS EXHIBITED AT PAGE 315 AND ON DECEMBER 16, 1946, AS EXHIBITED AT PAGES 160(A)-161(A) AND ON NOVEMBER 4, 1969, AS EXHIBITED ON PAGES 518-519 OF SAID ORDINANCE BOOK, AND ON JULY 1, 1975, AS EXHIBITED ON PAGES 657-658 OF SAID ORDINANCE BOOK, AND ON OCTOBER 5, 1985, AS EXHIBITED ON PAGES 209-213 OF ORDINANCE BOOK II, AND ON SEPTEMBER 15, 1986, AS EXHIBITED ON PAGES 246-247 OF ORDINANCE BOOK II, AND ON APRIL 5, 1988, AS EXHIBITED ON PAGES 367-369 OF ORDINANCE BOOK II, AND ON AUGUST 3, 1993, AS EXHIBITED ON PAGES 545-546 OF ORDINANCE BOOK II

Delete Section 2 as adopted on August 3, 1993, and insert the following to read:

SECTION 2. Rates shall now read as follows:

The following shall be the schedule of monthly charges where service is through a meter, to-wit:

CONSUMPTION IN CUBIC FEET (CF)	BASE AMOUNT	PLUS ADDITIONAL CHARGE PER CUBIC FEET
0-300	\$ 6.48	none
301-2,000	6.48	.013 per CF of the excess of 300 cubic feet
2,001-10,000	28.92	.012 per CF of the excess of 2,000 cubic feet
10,001-750,000	124.92	.011 per CF of the excess of 10,000 cubic feet
750,001-up	8,264.92	.0015 per CF of the excess of 750,000 cubic feet

WATER SERVICE - OUTSIDE USERS - 1 1/2

0-300	\$ 9.72	none
301-2,000	9.72	.0198 per CF of the excess of 300 cubic feet
2,001-10,000	43.38	.018 per CF of the excess of 2,000 cubic feet
10,001-up	187.38	.0162 per CF of the excess of 10,000 cubic feet

SEWER SERVICE

0-300	\$ 4.80	none
301-2,000	4.80	.006 per CF of the excess of 300 cubic feet
2,001-10,000	15.00	.0066 per CF of the excess of 2,000 cubic feet
10,001-up	67.80	.0072 per CF of the excess of 10,000 cubic feet

SEWER SERVICE - OUTSIDE USERS - 1 1/2

That for good cause shown, this Ordinance shall take effect and be in full force and effect 30 days from and after passage.

FOR THE AMENDMENT: ALDERMEN BRABHAM, FERRELL, DEPRIEST,
TODD, FISHER, TOUCHTON, LOTT

AGAINST THE AMENDMENT: NONE

ABSENT OR ABSTAINING: _____

APPROVED this the 21st day of February 1995.

APPROVED: Rosemary G. Aultman
Rosemary G. Aultman, Mayor

February 23, 1995
Date

ATTEST: Nelson Byrd
Nelson Byrd, City Clerk

February 23, 1995
Date

SEAL

CERTIFICATE

I, Nelson Byrd, City Clerk of the City of Clinton, hereby certify that the foregoing is a true and correct copy of an ordinance passed by the Mayor and Board of Aldermen of the City of Clinton, Mississippi, at their Meeting on February 21, 1995.

Nelson Byrd
Nelson Byrd, City Clerk

RUN ONCE ON 3-2-95 IN CLINTON NEWS
2 PROOFS TO NELSON BYRD P.O. Box 156 CLINTON, MS. 39060
924-5462

PROOF OF PUBLICATION
THE STATE OF MISSISSIPPI
HINDS COUNTY

AN AMENDMENT TO AN ORDINANCE PROVIDING AND ORDAINING RULES, RATES, AND REGULATIONS FOR THE GOVERNMENT OF THE WATERWORKS SYSTEM AND WATER SERVICE OF THE CITY OF CLINTON PASSED ON OCTOBER 13, 1934, AND RECORDED IN ORDINANCE BOOK I AT PAGES 74-78, INCLUSIVE AS FURTHER AMENDED ON JUNE 2, 1960, AS EXHIBITED AT PAGE 315 AND ON DECEMBER 16, 1946, AS EXHIBITED AT PAGES 160(A)-161(A) AND ON NOVEMBER 4, 1969, AS EXHIBITED ON PAGES 518-519 OF SAID ORDINANCE BOOK, AND ON JULY 1, 1975, AS EXHIBITED ON PAGES 657-658 OF SAID ORDINANCE BOOK, AND ON OCTOBER 5, 1985, AS EXHIBITED ON PAGES 209-213 OF ORDINANCE BOOK II, AND ON SEPTEMBER 15, 1986, AS EXHIBITED ON PAGES 246-247 OF ORDINANCE BOOK II, AND ON APRIL 5, 1988, AS EXHIBITED ON PAGES 367-369 OF ORDINANCE BOOK II, AND ON AUGUST 3, 1993, AS EXHIBITED ON PAGES 545-546 OF ORDINANCE BOOK II.

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SEWER SERVICE

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SEWER SERVICE - OUTSIDE USERS - 1 1/2

That for good cause shown, this Ordinance shall take effect and be in full force and effect 30 days from and after passage.

FORE THE AMENDMENT: ALDERMEN BRABHAM, FERRELL, DEPRIEST, TODD, FISHER, TOUCHTON, LOTT

AGAINST THE AMENDMENT: NONE

ABSENT OR ABSTAINING:

APPROVED this the 21st day of February, 1995.

APPROVED: /s/ Rosemary G. Aultman

Rosemary G. Aultman, Mayor

ATTEST: /s/ Nelson Byrd

Nelson Byrd, City Clerk

(SEAL)

CERTIFICATE

I, Nelson Byrd, City Clerk of the City of Clinton, hereby certify that the foregoing is a true and correct copy of an ordinance passed by the Mayor and Board of Aldermen of the City of Clinton, Mississippi, at their Meeting on February 21, 1995.

March 2, 1995

February 23, 1995

February 23, 1995

Nelson Byrd, City Clerk

before me, the undersigned
Hinds County, Mississippi,

Tim Lee

Editor of THE CLINTON NEWS, a
defined and prescribed in
and 13-3-32 of Mississippi
amended, who, being duly
the notice, a true copy of
attached, appeared in issues
as follows:

March 2, 1995

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Number of Lines/Words 4x49/496

Published 1 Times

Total \$ 41.68

Signed

Authorized Clerk
of The Clinton News

Sworn to and subscribed before me the 2 day of March, 1995.

Notary Public

My Commission Expires:

PUBLIC STATE OF MISSISSIPPI AT LARGE.
MY COMMISSION EXPIRES: Nov. 8, 1996.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

(SEAL)