

CITY OF CLINTON
SPECIAL CALLED MEETING OF THE MAYOR AND BOARD OF ALDERMEN
FRIDAY, NOVEMBER 8, 2013 - 2:30 P.M.
CITY HALL CONFERENCE ROOM – 300 JEFFERSON STREET

WELCOME AND CALL TO ORDER Mayor Phil Fisher

ROLL CALL City Clerk, Russell Wall

Present: Jehu Brabham – Alderman-at-Large
 David Ellis – Alderman Ward 1
 Greg Cronin – Alderman Ward 4
 Jan Cossitt – Alderwoman Ward 5
 Mike Cashion – Alderman Ward 6

Absent: Vacant – Alderman Ward 2
 William O “Bill” Barnett – Alderman Ward 3

APPROVE AN ORDINANCE GRANTING A NON-EXCLUSIVE FRANCHISE AGREEMENT TO TELEPAK NETWORKS, INC. DBA C SPIRE FIBER

No action was taken on this item.

UPDATE ON THE 2013 BOND REFUNDING

No action was taken on this item.

ADJOURN 3:05 P.M

MOTION was made by Alderman Brabham and **SECONDED** by Alderman Ellis to adjourn.
MOTION CARRIED UNANIMOUSLY

APPROVED: _____

Phillip R Fisher, Mayor

Date

11/12/13

ATTEST: _____

Russell L. Wall, City Clerk

Date

11-12-13



ALDERMEN

David Ellis
Ward One

Tony M. Greer
Ward Two

William O. Barnett
Ward Three

Greg K. Cronin
Ward Four

City of Clinton
Mississippi
Phil Fisher, Mayor

ALDERMEN

Jan Cossitt
Ward Five

Mike Cashion
Ward Six

Jehu Brabham
Alderman-At-Large

Russell L. Wall
City Clerk

**NOTICE OF SPECIAL MEETING OF
THE MAYOR AND BOARD OF ALDERMEN
OF THE CITY OF CLINTON, MISSISSIPPI**

I the undersigned, Philip R. Fisher, Mayor of the City of Clinton, Mississippi, do hereby call a **SPECIAL MEETING** of the Mayor and Board of Aldermen pursuant to the provisions of Section 21-3-21 of the Mississippi Code of 1972. Said Meeting shall be held at 2:30 p.m., Friday, November 8, 2013, in the City Hall Conference Room located at 300 Jefferson Street, for the purpose of discussing the following items:

1. Discussion/Action – Approve an ordinance granting a non-exclusive franchise agreement to Telepak Networks, Inc. dba C Spire Fiber.
2. Discussion – Update on the 2013 Bond Refunding.


Philip R. Fisher, Mayor

10/7/13
Date

CITY OF CLINTON

REFINANCED BONDS - REMAINING OBLIGATIONS

VIA GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013

AS OF NOVEMBER 1, 2013

DATE	PRINCIPAL	INTEREST	TOTAL DUE	COVERED BY REFINANCE	BALANCE DUE
SPECIAL OBLIGATION BONDS, SERIES 2004					
11/1/2013	\$ 360,000	\$ 118,540	\$ 478,540	\$ 105,910	\$ 372,630
5/1/2014	\$ -	\$ 112,465	\$ 112,465	\$ 105,910	\$ 6,555
11/1/2014	\$ 380,000	\$ 112,465	\$ 492,465	\$ 105,910	\$ 386,555
BOND TOTALS	\$ 740,000	\$ 343,470	\$ 1,083,470	\$ 317,730	\$ 765,740

DATE	PRINCIPAL	INTEREST	TOTAL DUE	COVERED BY REFINANCE	BALANCE DUE
HAMPSTEAD BLVD GENERAL OBLIGATION BONDS, SERIES 2006					
1/1/2014	\$ -	\$ 59,459	\$ 59,459	\$ 47,400	\$ 12,059
7/1/2014	\$ 165,000	\$ 59,459	\$ 224,459	\$ 47,400	\$ 177,059
1/1/2015	\$ -	\$ 54,819	\$ 54,819	\$ 47,400	\$ 7,419
7/1/2015	\$ 175,000	\$ 54,819	\$ 229,819	\$ 47,400	\$ 182,419
1/1/2016	\$ -	\$ 51,100	\$ 51,100	\$ 47,400	\$ 3,700
7/1/2016	\$ 185,000	\$ 51,100	\$ 236,100	\$ 47,400	\$ 188,700
BOND TOTALS	\$ 525,000	\$ 330,756	\$ 855,756	\$ 284,400	\$ 571,356

SUMMATION

FUND	FISCAL YEAR			OBLIGATION PER FUND
	2013-14	2014-15	2015-16	
GENERAL FUND	\$ 379,185	\$ 386,555	\$ -	\$ 765,740
HAMPSTEAD BLVD B&I	\$ 189,119	\$ 189,838	\$ 192,400	\$ 571,356
OBLIGATION PER FY	\$ 568,304	\$ 576,393	\$ 192,400	

TOTAL REMAINING OBLIGATION	\$ 1,337,096
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