

**CITY OF CLINTON
REGULAR MEETING OF THE MAYOR AND BOARD OF ALDERMEN
TUESDAY, APRIL 16, 2002 – 7:00 P.M.
MUNICIPAL COURTROOM - 305 MONROE STREET**

WELCOME AND CALL TO ORDER - Mayor Rosemary Aultman

INVOCATION AND PLEDGE OF ALLEGIANCE TO THE FLAG

The invocation was led by Alderman Brabham followed by the Pledge of Allegiance to the Flag led by Alderman Hisaw.

ROLL CALL - City Clerk Wayne Derrick

Present: Jehu Brabham - Alderman-At-Large
 Tony Hisaw - Alderman Ward 1
 Tony Greer - Alderman Ward 2
 Clint Brantley - Alderman Ward 3
 Phil Fisher - Alderman Ward 4
 Herb Touchton - Alderman Ward 5
 Sharbert Lott - Alderman Ward 6
 Ken Dreher - City Attorney

APPROVAL OF AGENDA ITEMS A-N

MOTION made by Alderman Lott and **SECONDED** by Alderman Brantley to approve Consent Agenda Items A-N. Item C will serve to advertise favorably the opportunities, possibilities and resources of the City of Clinton. **MOTION CARRIED UNANIMOUSLY**

NEW EROSION CONTROL ORDINANCE

This item was removed and will be discussed at a later date.

GRANTING OF AN INITIAL FIVE-YEAR EXEMPTION FROM AD VALOREM TAXES TO TELEPAK, INC.

Upon recommendation by Wayne Derrick, City Clerk, **MOTION** made by Alderman Greer and **SECONDED** by Alderman Brabham to approve the application of Telepak, Inc., D/B/A/ Cellular South and Cellular South Realty, Inc. for an initial five-year exemption from ad valorem taxes on equipment having a true value of \$2,592, said exemption to begin on December 31, 2000 and end on December 30, 2006. Telepak, Inc. had submitted an application for exemption on equipment with a true value of \$21,447.07, but upon review of their application, it was determined that two of the three identified locations were not in the corporate limits of the City. Consequently, the true value in Telepak, Inc.'s application was reduced to the value of equipment identified as being within the City of Clinton. **MOTION CARRIED UNANIMOUSLY**

GRANTING OF AN INITIAL FIVE-YEAR EXEMPTION FROM AD VALOREM TAXES TO DELPHI AUTOMOTIVE SYSTEMS, LLC

The City received an application from Delphi Automotive Systems, LLC. for an initial five-year exemption from ad valorem taxes on property having a true value of \$15,327,619 to begin December 31, 2000. The composition of true value submitted in their request was \$9,925,548 for machinery and equipment, \$370,246 for furniture and fixtures, and work-in-progress inventories amounting to \$5,031,825. The true value of property recommended for approval by City Clerk, Wayne Derrick amounted to \$10,295,794, and excludes the true value of work-in-progress inventories, which, in the opinion of City Clerk Derrick and City Attorney Ken Dreher, do no qualify for exemption as determined by the current Mississippi statue covering such exemptions.

MOTION was made by Alderman Hisaw and **SECONDED** by Alderman Brabham to approve an initial five-year exemption from ad valorem taxes on property having a true value of \$15,327,619, said exemption to begin on December 31, 2000 and end on December 30, 2006 as requested in the application submitted by Delphi Automotive Systems, LLC. **MOTION FAILED BY A VOTE OF FIVE AGAINST AND TWO FOR**

MOTION was made by Alderman Fisher and **SECONDED** by Alderman Brantley to approve an initial five-year exemption from ad valorem taxes on property having a true value \$10,295,794, said exemption to begin on December 31, 2000 and end on December 20, 2006; further, that the Board of Aldermen would consider the granting of an initial five-year exemption from ad valorem taxes on work-in-progress inventories having a true value of \$5,031,825 at such time as the Board could be satisfied that such property qualified for exemption, the burden as to whether such property does "in fact" qualify for exemption to be borne by Delphi Automotive Systems, LLC. **MOTION WAS APPROVED BY A VOTE OF SIX FOR AND ONE AGAINST**

GRANTING OF A SECOND FIVE-YEAR TAX EXEMPTION FROM AD VALOREM TAXES TO RIVERWOOD INTERNATIONAL CORPORATION, INC.

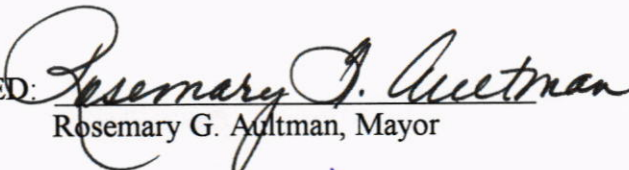
The City received an application from Riverwood International Corporation, Inc. for a second five-year exemption from ad valorem taxes on property having a fair value of \$3,993,946, said exemption to begin on December 31, 2001. The composition of true value submitted in their request was \$2,343,946 for machinery and equipment, \$1,650,000 for raw materials and work-in-process inventories. The true value of property recommended for approval by City Clerk Derrick amounted to \$2,343,946, which excludes the true value of raw materials and work-in-process inventories. Both City Clerk Derrick and City Attorney Dreher believe that raw material and work-in-process inventories do not qualify for exemption under the current Mississippi statute covering such exemptions.

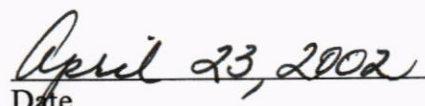
MOTION was made by Alderman Touchton and **SECONDED** by Alderman Lott to approve a second five-year exemption from ad valorem taxes and property having a true value of \$2,343,946, said exemption to begin to December 31, 2001 and end on December 30, 2006; further, that the Board of Aldermen would consider the granting of a second five-year exemption from ad valorem taxes on raw materials and work-in-process inventories having a true value of \$1,650,000 at such time as the Board could be satisfied that such property qualified for exemption, the burden as to whether such property does "in fact" qualify for exemption to be borne by Riverwood International Corporation, Inc. **MOTION WAS APPROVED BY A VOTE OF SIX FOR AND ONE AGAINST**

ADJOURN 7:51 P.M.

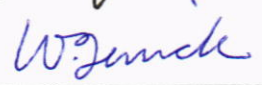
MOTION made by Alderman Fisher and **SECONDED** by Alderman Brantley to adjourn.
MOTION CARRIED UNANIMOUSLY

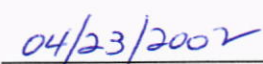
APPROVED:


Rosemary G. Aultman, Mayor


Date

ATTEST:


Wayne Derrick, City Clerk


Date

SEAL:

BOARD APPROVED

CITY OF CLINTON AGENDA ITEM FACT SHEET

Board Meeting Date: April 16, 2002

Agenda Item No. 8

Consent Agenda:

To:

For:

Account:

Discussion/Action: Granting an Initial Final Five-Year Exemption from Ad Valorem Taxes to Telepak, Inc., dba: Cellular South and Cellular South Realty, Inc. on Equipment having a Fair Value of \$2,592, said Exemption to Begin December 31, 2000.

Introduced by: Wayne Derrick, City Clerk

Exhibits for Review:

Minutes: _____

Invoice: _____

Other: _____

Ordinance: _____

Plans, Maps: _____

Resolution: _____

Contract: _____

Recommendation:

Board Action:

Motion made by: Greer

Seconded by: Brabham

Vote Cast:

"Aye":

"Nay":

Action Taken:

Brabham

Hisaw

Greer

Brantley

Fisher

Touchton

Lott

Mayor Aultman

Agenda items must be turned in to the City Clerk with all attachments no later than 5 P.M. on the Wednesday preceding the Tuesday Board Meeting to be included on the Agenda. This deadline will be strictly enforced.

City of Clinton
Tax Forebearance on Exemptions
April 16, 2002

Taxpayer	Exemption		Property Taxes	
	Request	Recommend	City	CPSD
			35.74 mills	52.22 mills
Cellular South	2,592	2,592	14	20
Delphi Automotive	10,295,794	10,295,794	55,196	80,647
Delphi Automotive	5,031,825 *	0	26,976 (1)	39,414
Riverwood Inter	2,343,946	2,343,946	12,566	18,360
Riverwood Inter	1,650,000 **	0	8,846 (2)	12,924

* Work-in-process inventories.

** Work-in-process and raw materials inventories.

- (1) Present value of ten annual payments of \$26,976 @ 4% over a ten-year period is \$323,877.
- (2) Present value of ten annual payments of \$8,846 @ 4% over a ten-year period is \$106,206.

$ \begin{array}{r} 10,295,794 \\ 5,031,825 \\ \hline 15,327,619 \end{array} $	$ \begin{array}{r} 2,343,946 \\ 1,650,000 \\ \hline 3,993,946 \end{array} $	City
$ \begin{array}{r} 55,196 \\ 26,976 \\ \hline 82,172 \end{array} $	$ \begin{array}{r} 12,566 \\ 8,846 \\ \hline 21,412 \end{array} $	
$ \begin{array}{r} 80,647 \\ 39,414 \\ \hline 120,061 \end{array} $	$ \begin{array}{r} 18,360 \\ 12,924 \\ \hline 31,284 \end{array} $	CPSD

BOARD APPROVED

APPLICATION OF
DELPHI AUTOMOTIVE SYSTEMS, LLC, FOR EXEMPTION
FROM AD VALOREM TAXES ON ADDITIONAL AND
EXPANDED PROPERTIES AND REPLACEMENT OF
EQUIPMENT AS AUTHORIZED BY SECTION
27-31-101, ET SEQ. OF THE MISSISSIPPI
CODE OF 1972 AND COMPLETED DECEMBER 31, 2000

TO THE MAYOR AND BOARD OF ALDERMEN OF CLINTON, MISSISSIPPI:

Delphi Automotive Systems, LLC, files this its application in triplicate for exemption from ad valorem taxation and respectfully represents unto this Honorable Board as follows:

1. Applicant is a Delaware Corporation with its principal place of business in Detroit, Michigan, and is qualified to do business in Mississippi with its registered office in Hinds County, Mississippi.
2. Applicant is now operating as an automobile component part manufacturing type of industry within the industrial park of the City of Clinton, Hinds County, Mississippi, which factory includes Plants 20, 22, 24, 25 and 27 containing bona fide expanded facilities of public utility within the meaning of Section 27-31-101, et seq. and related Sections of the Mississippi Code, as amended, and is eligible for the exemption granted by the above-mentioned section by specific enumeration, namely "manufacturing"; and the exemption prayed for in this Application is for additions or expansions of the above-mentioned plants and the replacement of equipment used in connection with or necessary to the operation of the said enterprise as provided in Section 27-31-105 of the Mississippi Code, as amended.
4. That said new additions or expansions and replacement of equipment were completed on the 31st day of December, 2000, within the meaning of the applicable statutes of

**APPLICATION OF TELEPAK, INC. D/B/A CELLULAR SOUTH AND CELLULAR
SOUTH REAL ESTATE, INC. FOR EXEMPTION FROM AD VALOREM TAXES FOR
A PERIOD OF TEN (10) YEARS AS AUTHORIZED BY SECTION 27-31-101, ET SEQ.,
OF
THE MISSISSIPPI CODE OF 1972, AS AMENDED.**

TO THE MAYOR AND BOARD OF ALDERMEN, OF CLINTON, HINDS COUNTY,
MISSISSIPPI:

1. Telepak, Inc. d/b/a Cellular South and Cellular South Real Estate, Inc. (collectively referred to as "Applicant") files this its application in triplicate for exemption from ad valorem taxation, and respectfully represents unto this Honorable Mayor and Board of Aldermen of Clinton, Mississippi as follows:
2. Applicant is a Mississippi corporation that owns and operates certain telecommunications facilities in Clinton, Hinds County, Mississippi.
3. Applicant is now operating as a telecommunications type of industry within Clinton, Hinds County, Mississippi, which industry is a bona fide expanded enterprise of public utility within the meaning of Section 27-31-101 et seq., and related Sections of the Mississippi Code of 1972, as amended, and is eligible for the exemption granted by the above mentioned section by specific enumeration, namely Section 27-31-105.
4. Additionally, part or all of the property was purchased with the proceeds of industrial development revenue bonds issued by the Mississippi Business Finance Corporation pursuant to Section 57-10-401 et. seq. of the Mississippi Code of 1972, as amended, and is thus eligible for the exemption granted by Section 57-10-439 of the Mississippi Code of 1972, as amended.
5. That said enterprise was completed on the 31st day of December, 2000, within the meaning of the applicable statutes of the State of Mississippi, and therefore, the exemption hereby claimed should commence on said date.

BOARD APPROVED

6. That said expansion enterprise will provide approximately 77 new jobs statewide with an estimated annual payroll of \$2,300,000.

7. That said exemption of the real tangible personal property described in "Exhibit A", should be granted exemption for a period of ^{five 5} ~~ten (10)~~ years from said date of completion.

8. That the true value of all property to be exempted is ^{Two Thousand Five} ~~Twenty one Thousand Four~~ ^{Hundred ninety-one and 91/100} ~~Hundred Forty-four and 07/100~~ Dollars, as shown in an itemized list attached hereto as "Exhibit A", and made a part hereof.

WHEREFORE, Applicant prays that this Board enter a finding that Applicant's facility is in fact an expanded enterprise of public utility, and that the same was completed on the 31st day of December, 2000, within the meaning of the applicable laws of Mississippi; and

That Applicant be granted an exemption from ad valorem taxation except School District ad valorem taxation, as provided by law, for a period of ^{five 5} ~~ten (10)~~ years beginning on the 31st day of December, 2000, upon all of the tangible property described in "Exhibit A" attached hereto and made a part hereof, used in, or necessary to the operation of Applicant's facility in Clinton, Hinds County, Mississippi; and

That this Mayor and Board of Aldermen approve this Application by an order spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except School District ad valorem taxation, for a period of ^{five 5} ~~ten (10)~~ years and forward the original and three certified copies of this Application and a certified transcript of such approval to the Mississippi State Tax Commission and upon approval of such Application by the said Mississippi State Tax Commission and certification of its approval, the Board will enter a final order on its minutes granting the exemption herein prayed.

Respectfully submitted, this the 29th day of May, 2001.

BOARD APPROVED

Telepak, Inc. d/b/a Cellular South

By: Murray Stegall
Title: Vice-President

ATTEST:

Nancy Jordan

Cellular South Real Estate, Inc.

By: Gary H. [Signature]
Title: Vice-President

ATTEST:

Nancy Jordan

TELEPAK, INC.
2000 PURCHASES
HINDS COUNTY: PPIN 38576
3825 RIDGEWOOD RD., JACKSON

System Number	Inservice Date	Description	Vendor	Acquired Value
Cell Site Equipment				
021607	2000	TRU Radios	Nortel	2,467.49
021645	2000	Auto Tune Combiners	Nortel	2,863.61
Total 2000 Cell Site Equipment				<u>5,331.10</u>
Computer Based Cell Site Equipment				
021626	2000	TRU Radios	Nortel	2,782.49
Total 2000 Computer Based Cell Site Equipment				<u>2,782.49</u>
TOTAL 2000 PURCHASES				<u>8,113.59</u>

NONE OF THESE ASSETS WERE PURCHASED WITH TAX-EXEMPT BOND PROCEEDS.

not in Clinton



TELEPAK, INC.
2000 PURCHASES
HINDS COUNTY: PPIN 37154
1284 MAGNOLIA RD., CLINTON

System Number	Inservice Date	Description	VENDOR	Acquired Value
Cell Site Equipment				
021835	2000	TRU/SCLPA 1900 MHZ/RD0002NU	Nortel	<u>1,218.20</u>
Total 2000 Cell Site Equipment				<u><u>1,218.20</u></u>
Computer Based Cell Site Equipment				
021823	2000	TRU/SCLPA 1900 MHZ/RD0002NU	Nortel	<u>1,373.71</u>
Total 2000 Computer Based Cell Site Equipment				<u><u>1,373.71</u></u>
TOTAL 2000 PURCHASES				<u><u>2,591.91</u></u>

\$2,591.91 OF THESE ASSETS WERE PURCHASED WITH TAX-EXEMPT BOND PROCEEDS.

TELEPAK, INC.
2000 PURCHASES
HINDS COUNTY: PPIN 37156
2241 WESTBROOK RD, CLINTON

SYSTEM NUMBER	INSERVICE DATE	DESCRIPTION	VENDOR	ACQUIRED VALUE
CELL SITE EQUIPMENT				
021617		2000 TRU Radios	Nortel	3,701.23
021651		2000 Auto Tune Combiners	Nortel	2,863.61
TOTAL OTHER CELL SITE EQUIPMENT				<u>6,564.84</u>
COMPUTER BASED CELL SITE EQUIPMENT				
021636		2000 TRU Radios	Nortel	4,173.73
TOTAL COMPUTER BASED CELL SITE EQUIPMENT				<u>4,173.73</u>
GRAND TOTAL				<u><u>10,738.57</u></u>

not in Clinton

**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN
OF THE CITY OF CLINTON, MISSISSIPPI GRANTING EXEMPTION
FROM AD VALOREM TAXES**

The Board of Aldermen next took up for consideration the matter of granting tax exemption from ad valorem taxes for Telepak, Inc., D/B/A Cellular South and Cellular South Real Estate, Inc. (collectively referred to as "Cellular South") and the following Resolution, having first been reduced to writing, was introduced:

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES FOR A FIVE-YEAR PERIOD BEGINNING DECEMBER 31, 2000 AND ENDING DECEMBER 30, 2005 TO TELEPAK, INC. D/B/A CELLULAR SOUTH AND CELLULAR SOUTH REAL ESTATE, INC. AS AUTHORIZED BY SECTION 27-31-101, ET SEQ., OF THE MISSISSIPPI CODE OF 1972, AS AMENDED.

WHEREAS, Cellular South filed in triplicate with this Board its Application for exemption from ad valorem taxation on expanded or replaced equipment and facilities located within the City of Clinton, Hinds County, Mississippi; and

WHEREAS, Cellular South has produced written verification and documentation to this Board as to the authenticity and correctness of its Application in regard to the true value of the prayed-for exemption and the completion date of said enterprise; and

WHEREAS, the property described in the aforementioned Application was completed on December 31, 2000, and as of that date the true value of all property to be exempt was \$2,592 as shown in an itemized list provided with the application, a copy of which is attached as Exhibit "A", Page 2 of 3; and

WHEREAS, this Board finds as a fact that the property described in the aforesaid Application was an expansion completed on December 31, 2000 made by a telecommunications enterprise and that said company is entitled to an exemption of five years beginning on December 31, 2000 and ending on December 30, 2005, subject to approval and certification by the Mississippi State Tax Commission. Applicant may apply for consideration of an additional five-year extension of this exemption at the conclusion of the five years granted herein.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Clinton, Mississippi, as follows:

1. That the Application for ad valorem tax exemption by Cellular South on the property described in Exhibit "A", Page 2 of 3 of the Application filed by said Company for tax exemption with a true value of \$2,592 is hereby approved and said exemption is hereby granted to the extent of a five-year period beginning on December 31, 2000 and ending on December 30, 2005, subject to certification of eligibility by the Mississippi State Tax Commission.

2. That the Clerk of this Board spread a copy of this Order on the minutes of this Board; and that the Clerk forward the original and three certified copies of the Application and a certified copy of the transcript of this Order approving said Application to the Mississippi State Tax Commission for its certification of eligibility; and that the Clerk also forward one certified copy to the Tax Assessor of Hinds County, Mississippi and

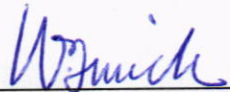
obtain the Certificate of said Tax Assessor stating that the aforementioned property as itemized in the Application has been placed on the appropriate tax roll as "Non-Taxable", except for Mississippi and Clinton Public School District ad valorem taxes, for the duration of the exemption period only.

After a full discussion of the matter, Alderman Greer moved that the foregoing Resolution be adopted and said motion was seconded by Alderman Braham, and upon the question being put to a vote, the Resolution was unanimously adopted by affirmative vote of the members of the Board of Aldermen of the City of Clinton present.

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Mayor and Board of Aldermen of the City of Clinton, Mississippi, on this 16th day of April, 2002.


Rosemary G. Aultman, Mayor

ATTEST:



W. Wayne Derrick, CPA
City Clerk



the State of Mississippi; and, therefore, the exemption hereby claimed is for a five year period to begin on the 31st day of December, 2000, and to end on the 30th day of December, 2005.

5. That said new additions or expansions and replacement of equipment will make more secure and support approximately 40 jobs with an estimated annual payroll of \$1,000,000.00 in the facilities of Delphi Automotive Systems, LLC.

6. That the true value of all property to be exempted is *Ten million, Two hundred ninety-five Thousand, Seven Hundred Ninety-four Dollars WV* ~~Fifteen Million, Three Hundred Twenty Seven Thousand, Six Hundred Nineteen Dollars (\$15,327,619)~~ *WS*, as shown in an itemized list attached hereto as Exhibit "A" and made a part hereof.

PRAYER

WHEREFORE, Applicant prays that this Board of Aldermen enter a finding that Applicant's factory is in fact an expanded enterprise of public utility, and that the same was completed on the 31st day of December, 2000, within the meaning of the applicable laws of Mississippi; and

That Applicant be granted an exemption from ad valorem taxation except State and School District ad valorem taxation, as provided by law, upon all of the tangible property described in Exhibit "A" attached hereto and made a part hereof, used in, or necessary to, the operation of Applicant's factory in the industrial park of the City of Clinton, Hinds County, Mississippi, for a five year period beginning on the 31st day of December, 2000, and ending on the 30th day of December, 2005;

That this Board of Aldermen approve this application by an order or resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, for a period of ten years, and forward the original and three certified copies of this application and a certified

transcript of such approval to the Mississippi State Tax Commission, and upon approval of such application by the said Mississippi State Tax Commission and certification of its approval, the Board will enter a final order on its minutes granting the exemption herein prayed.

Respectfully submitted, this the 2nd day of February, 2001.

DELPHI AUTOMOTIVE SYSTEMS, LLC

BY: Larry V. Johnson
LARRY JOHNSON
DIRECTOR, MISSISSIPPI OPERATIONS

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, LARRY JOHNSON, who stated that he is Director, Mississippi Operations, of Delphi Automotive Systems, LLC, Clinton, Mississippi, and that the matters set forth in the foregoing Application for Exemption from Ad Valorem Taxation are true and correct to the best of his knowledge, information and belief.

SWORN TO AND SUBSCRIBED BEFORE ME, on this, the 2nd day of February 2001.

Aeresa S. Black
NOTARY PUBLIC

My Commission Expires:

April 7, 2003

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Apr. 7, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS

OF COUNSEL:

ROBERT P. WISE
WISE CARTER CHILD & CARAWAY
PROFESSIONAL ASSOCIATION
P. O. Box 651
Jackson, Mississippi 39205
(601) 968-5500 (telephone)
(601) 968-5593 (facsimile)
Email: Rwiselaw@aol.com
Web: www.mslawyer.com/rwise



EXHIBIT "A"

GENERAL MOTORS CORPORATION

DELPHI PACKARD ELECTRIC SYSTEMS

True value of property added to Plants 20, 21, 22, 24, 25 and 27 completed December 31, 2000:

<u>LOCATION</u>	<u>MACHINERY AND EQUIPMENT</u>	<u>FURNITURE AND FIXTURES</u>	<u>WORK-IN- PROGRESS INVENTORIES</u>	<u>TOTAL</u>
Plant 20	\$1,538,743	\$311,228	\$780,076	\$2,630,047 \$ 1,849,971
Plant 21/22	7,737,805	42,967	3,922,734	11,703,506 7,780,712
Plant 24	72,706	9,914	36,859	119,479 82,620
Plant 25	41,994	1,421	21,289	64,704 43,445
Plant 27	<u>534,300</u>	<u>4,716</u>	<u>270,867</u>	<u>809,883</u> <u>539,016</u>
	\$9,925,548	\$370,246	\$5,031,825	\$15,327,619 58 <u>10,295,794</u>

BOARD APPROVED

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI GRANTING EXEMPTION FROM AD VALOREM TAXES

The Board of Aldermen next took up for consideration the matter of granting tax exemption from ad valorem taxes for Delphi Automotive Systems, LLC, and the following Resolution, having first been reduced to writing, was introduced:

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES FOR A FIVE-YEAR PERIOD BEGINNING DECEMBER 31, 2000 AND ENDING DECEMBER 30, 2005 TO DELPHI AUTOMOTIVE SYSTEMS, LLC, AS AUTHORIZED BY SECTION 27-31-101, ET SEQ. OF THE MISSISSIPPI CODE, AS AMENDED.

WHEREAS, Delphi Automotive Systems, LLC filed in triplicate with this Board its Application for exemption from ad valorem taxation on expanded or replaced equipment and facilities located within the City of Clinton, Hinds County, Mississippi; and

WHEREAS, Delphi Automotive Systems, LLC has produced written verification and documentation to this Board as to the authenticity and correctness of its Application in regard to the true value of the prayed-for exemption and the completion date of said enterprise; and

WHEREAS, the additions and expansions and replacement of equipment were completed on December 31, 2000, and as of that date the true value of all property to be exempt was \$10,295,794 as shown in an itemized list provided with the application, a copy of which is attached as Exhibit "A"; and

WHEREAS, this Board finds as a fact that the property described in the aforesaid Application constitutes an expanded industrial enterprise which was completed on December 31, 2000, and that said company is entitled to an exemption of five (5) years beginning on December 31, 2000 and ending on December 30, 2005, subject to approval and certification by the Mississippi State Tax Commission. Applicant may apply for consideration of an additional five-year extension of this exemption at the conclusion of the five years granted herein.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Clinton, Mississippi, as follows:

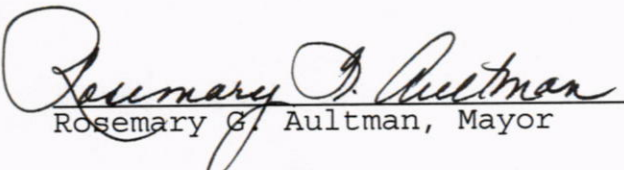
1. That the Application for ad valorem tax exemption by Delphi Automotive Systems, LLC on the property described in Exhibit "A" of the Application filed by said Company for tax exemption with a true value of \$10,295,794 is hereby approved and said exemption is hereby granted to the extent of a five-year period beginning on December 31, 2000 and ending on December 30, 2005, subject to certification of eligibility by the Mississippi State Tax Commission.

2. That the Clerk of this Board spread a copy of this Order on the minutes of this Board; and that the Clerk forward the original and three certified copies of the Application and a certified copy of the transcript of the Order approving said Application to the Mississippi State Tax Commission for its certification of eligibility; and that the Clerk also forward one certified copy to the Tax Assessor of Hinds County, Mississippi and

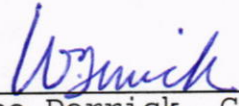
obtain the Certificate of said Tax Assessor stating that the
aforementioned property as itemized in this Application has
been placed on the appropriate tax roll as "Non-Taxable", except
for Mississippi and Clinton Public School District ad valorem
taxes, for the duration of the exemption period only.

After a full discussion of the matter, Alderman Fisher
moved that the foregoing Resolution be adopted and said motion was
seconded by Alderman Brantley, and upon the question being put
to a vote, the Resolution was unanimously adopted by affirmative
vote of the members of the Board of Aldermen of the City of Clinton
present.

WHEREUPON, the foregoing Resolution was declared passed and
adopted at a regular meeting of the Mayor and Board of Aldermen of
the City of Clinton, Mississippi, on this 16th day of April,
2002.


Rosemary G. Aultman, Mayor

ATTEST:


W. Wayne Derrick, CPA
City Clerk



BOARD APPROVED

CITY OF CLINTON AGENDA ITEM FACT SHEET

Board Meeting Date: April 16, 2002

Agenda Item No. 10

Consent Agenda:

To:

For:

Account:

Discussion/Action: Granting a Final Five-Year Exemption from Ad Valorem Taxes to Riverwood International Corporation, Inc. on Equipment having a Fair Value of \$2,343,946, said Exemption Beginning December 31, 2001.

Introduced by: Wayne Derrick, City Clerk

Exhibits for Review:

Minutes: _____

Invoice: _____

Other: _____

Ordinance: _____

Plans, Maps: _____

Resolution: _____

Contract: _____

2,343,946

Recommendation:

Board Action:

Motion made by: _____

Seconded by: _____

Touchton
Lott

Vote Cast:

"Aye":

"Nay":

Action Taken:

Brabham

Yes

Hisaw

No

Greer

Yes

Brantley

Fisher

Touchton

Lott

Mayor Aultman

Agenda items must be turned in to the City Clerk with all attachments no later than 5 P.M. on the Wednesday preceding the Tuesday Board Meeting to be included on the Agenda. This deadline will be strictly enforced.

**REQUEST OF RIVERWOOD INTERNATIONAL CORPORATION,
INC., FOR A FIVE-YEAR EXTENSION OF THE EXEMPTION
FROM AD VALOREM TAXES HERETOFORE GRANTED FOR
PHASE TWO ADDITIONS COMPLETED DECEMBER 31, 1996**

**TO THE MAYOR AND BOARD OF ALDERMAEN, CITY OF
CLINTON MISSISSIPPI:**

1. Riverwood International Corporation (herein "Riverwood"), files this their request in triplicate for a five-year extension of the exemption from ad valorem taxation heretofore granted on its December 31, 1996 , additions to its plant and would respectfully represent unto this Honorable Board as follows:

2. Riverwood is a Delaware corporation with its national administrative headquarters in Atlanta, Georgia, and is qualified to do business in Mississippi, and is in good standing in the State of Mississippi.

3. Riverwood is now, and has been for many years prior to this date, operating a paper cutting, printing and container manufacturing type of industry within the industrial park of the City of Clinton, Hinds County, Mississippi.

4. By Final Order of the Board of Aldermen Applicant was granted an exemption for five consecutive years to begin January 1, 1997, and end on December 31, 2001, at which time Applicant was entitled to an extension of five years therefrom. Such exemption was granted for personal property having an original cost and true value of \$4,882,743, which was shown and itemized on Exhibit "A" to the original exemption Application, a true copy of such Exhibit "A" being attached hereto.

5. In support of their right and eligibility to receive an extension of the above mentioned ad valorem tax exemption, Applicant respectfully states and certifies as follows:

RECEIVED
NOV 19 2001

CITY OF CLINTON

- (a) Riverwood has and will continue to give preference to Hinds County residents in hiring and has and will continue to utilize Hinds County, Mississippi minority vendors, suppliers, subcontractors, and professionals.
- (b) Riverwood represents that during the initial period of five years, in connection with its original Application for Exemption from Ad Valorem Taxes on Additional and Expanded Properties and Equipment as Authorized by Section 27-31-101 at. Seq. of the Mississippi Code of 1972, filed in conjunction with BTM Capital Corporation for additions completed December 31, 1996 Riverwood has increased its payroll and anticipates that it will maintain their employment levels through the end of the second five year period. Riverwood currently employs 233 people with annualized payroll of \$10,131,050 as compared to an annualized payroll of \$8,531,592 before the project.
- (c) Riverwood represents that the current true value of the machinery and equipment for which the extension of exemption is requested is ^{2,343,946}~~\$3,993,946~~ as detailed in Exhibit "B".

WHEREFORE, Applicant prays that this Board of Aldermen enter a Final Order:

- (a) Extending the above mentioned initial exemption in accordance with the original grant for an additional five years, commencing ^{December 31, 2001}~~January 1, 2002~~ and expiring ³⁰~~31~~, 2006 and
- (b) That a certified copy of said Final Order be furnished to the Hinds County Tax Assessor's Office.

Respectfully submitted, this the 19th day of October, 2001.

RIVERWOOD INTERNATIONAL CORPORATION

BY: Catherine Hanson

Catherine Hanson

Vice President Corporate Treasury and Tax

STATE OF GEORGIA

COUNTY OF COBB

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction aforesaid, CATHERINE HANSON, who stated that she is the Vice President Corporate Treasury and Tax for Riverwood International Corporation, Atlanta, Georgia, and that the matters set out in the foregoing Application for Exemption from Ad Valorem Taxation are true and correct.

SWORN TO AND SUBSCRIBED BEFORE ME, on this, the 19th day of October 2001.

Robert L. Brady

NOTARY PUBLIC

My Commission Expires:

Notary Public, Cobb County, Georgia.
My Commission Expires December 2, 2001

MAR 16 1998

FINAL ORDER OF THE BOARD OF SUPERVISORS OF
HINDS COUNTY, MISSISSIPPI,
EXEMPTING CERTAIN PROPERTIES OF
RIVERWOOD INTERNATIONAL CORPORATION FROM AD VALOREM
TAXES FOR PHASE TWO ADDITIONS COMPLETED DECEMBER 31, 1996

WHEREAS, Riverwood International Corporation (herein "Riverwood"), is now operating a paper cutting, printing and container manufacturing type of industry within the industrial park of the City of Clinton, Hinds County, Mississippi, which factory contains bona fide expanded facilities of public utility within the meaning of Section 27-31-101 et. seq. and related Sections of the Mississippi Code, as amended, and is eligible for the exemption granted by the above-mentioned section by specific enumeration, namely "manufacturing". The exemption prayed for in this Application is for Phase Two additions or expansions of the above-mentioned plant owned by Riverwood and used in connection with or necessary to the operation of Riverwood's manufacturing enterprise as provided in Section 27-31-105 of the Mississippi Code, as amended, to accommodate Phase Two of installation of a second Webb press, and for the raw materials and work in process generated for use by such Phase Two additions;

WHEREAS, the Phase Two additions or expansions of equipment were completed on December 31, 1996, and as of that date the true value of all property to be exempt was Four Million Eight Hundred Eighty-Two Thousand Seven Hundred Forty-Three NO/100 Dollars (\$4,882,743.00), as shown in an itemized list attached to the Application for Exemption as Exhibit "A"; and

WHEREAS, the Application of Riverwood International Corporation was approved by this body for submission to the Mississippi State Tax Commission which in turn certified that the properties described in the Application are eligible for exemption and the Board now finding that the provisions of Section 27-31-101 et seq. have been fully complied with for the exemption;

IT IS, THEREFORE, ORDERED by the Board of Supervisors of Hinds County, Mississippi, that the Riverwood International Corporation, Application herein is hereby approved and that the property described in Exhibit "A" to the Application for Exemption with a

MAR 16 1998

Value of \$4,882,743.00 is exempt from all ad valorem taxation, except State and School District taxation, for five consecutive years to begin January 1, 1997, and end December 31, 2001, at which time applicant will be entitled to an extension of five years therefrom until December 31, 2006, with proof of compliance by it with the representations made in paragraphs 5. and 6. of said Application.

SO ORDERED, this, the 16th day of March, 1998.

BOARD OF SUPERVISORS OF
HINDS COUNTY, MISSISSIPPI

BY: Ronnie Chappell

PRESIDENT

ATTEST:

ALICE JAMES, CHANCERY CLERK
HINDS COUNTY, MISSISSIPPI



DEC 1 1997

EXHIBIT "A"

RIVERWOOD INTERNATIONAL CORPORATION

True value of property (its cost) added to the Clinton, Mississippi Plant of Riverwood for Phase Two Additions completed December 31, 1996:

- I. Machinery and equipment related to, and Phase Two cost of, one offset Webb press bearing serial number 50541-05-C1, as more completely described on the attached sheet;

\$3,232,743.00

- II. Additional raw materials needed in relation to the foregoing Phase Two additions; and

\$1,500,000.00

- III. Additional work in process created in relation to the foregoing Phase Two additions.

\$ 150,000.00

TOTAL COST

\$4,882,743.00

DEC 1 1997

0103 PAGE 618

RIVERWOOD INTERNATIONAL CORPORATION

True value of expansion (its cost) added to the Clinton Mississippi Plant
of Riverwood and completed on December 31, 1996.

Description	Serial #	Cost	Acq. Date	Expansion Completion Date
Carton Stacking System		\$103,553	Aug-95	Dec-96
Phase II Of Web Rowland #2 Press		\$841,786	Aug-95	Dec-96
CMPO PROL 486 DX2/66 and HP Laser Printer		\$4,306	Aug-95	Dec-96
EZGO GX1-835 AND X1835		\$3,485	Aug-95	Dec-96
Hydraulic Lift Tables	HLT-45-36-44056	\$18,759	Aug-95	Dec-96
Vision Input Modules Cameras, Monitors		\$18,557	Aug-95	Dec-96
CMPO Laptop Centura 33MHZ		\$2,414	Aug-95	Dec-96
Prepress Plotter		\$61,262	Dec-95	Dec-96
Stop & Repeat Machine Twin Stack		\$205,185	Dec-95	Dec-96
Offset Press Add-On		\$34,654	Jan-96	Dec-96
Pre Press Plotter		\$4,481	Dec-95	Dec-96
Pre Press Plotter		\$15,545	Apr-96	Dec-96
Stop & Repeat Machine Add Cost		\$815	May-96	Dec-96
Anilox Roll Cleaner		\$21,995	Apr-96	Dec-96
Feed Section for Gluers		\$17,522	Sep-96	Dec-96
Counterbase Askew		\$4,254	Sep-96	Dec-96
Never Die Die		\$87,621	Sep-96	Dec-96
Acoustino 125X		\$7,105	Sep-96	Dec-96
Roll Stand		\$27,774	Sep-96	Dec-96
Baler —	7572	\$72,070	Sep-96	Dec-96
Ink Agitators		\$13,388	Sep-96	Dec-96
Aldco Sys		\$62,212	Sep-96	Dec-96
Lift Pits		\$25,293	Sep-96	Dec-96
Impact Doors		\$8,292	Sep-96	Dec-96
#4 Camera System		\$9,377	Sep-96	Dec-96
Scale System		\$9,843	Sep-96	Dec-96
Engineering Services		\$43,163	Sep-96	Dec-96
Ink Dividers		\$7,365	Sep-96	Dec-96
Misc Parts		\$35,405	Sep-96	Dec-96
Cad System		\$15,178	Sep-96	Dec-96
Hyster Fork Lift		\$67,086	Sep-96	Dec-96
Bobst Die Cutter		\$85,000	Dec-96	Dec-96
Automated Palletizer		\$1,300,000	Dec-96	Dec-96
TOTAL		<u>\$3,232,743</u>		

EXHIBIT "B"

RIVERWOOD INTERNATIONAL CORPORATION

True value of property added to the Clinton, Mississippi Plant of Riverwood for Phase Two Additions completed December 31, 1996:

Equipment Description	Original Cost	Current True Value
CMPQ Prol 466 DX2/66 and HP Laser Jet	\$4,306	\$947
CMPQ Laptop Contura 33MHZ	\$2,414	\$531
Aldec System Commissioning Service	\$62,212	\$13,686
Upgrade CAD System	\$15,176	\$3,339
(1) EZ Go GXI-835 \$ XI835 VL1551216047	\$3,485	\$2,155
Lift Truck Hyster S155XL	\$67,086	\$41,480
Anilox Roll Cleaner	\$21,995	\$16,597
Carton Stacking System	\$103,553	\$78,137
Offset Press Addon	\$34,654	\$26,148
(1) Vision Input Modules, Cameras	\$18,557	\$14,002
Web Roland #2	\$841,786	\$635,178
(7) Hydraulic Lift tables Bishamon	\$18,759	\$14,154
Counterbase Askew	\$4,254	\$3,209
Never Die Die	\$87,621	\$66,115
Accustrip 125X	\$7,105	\$5,368
Roll Stand	\$27,774	\$20,957
Baler	\$72,070	\$54,381
Ink Agitators	\$13,388	\$10,102
Lift Pits	\$25,293	\$19,085
Impack Doors	\$6,292	\$4,747
#4 Camera System	\$9,377	\$7,075
Scale System	\$9,843	\$7,427
Ink Dividers	\$7,365	\$5,557
Misc Parts & Services	\$35,405	\$26,715
Strp & repeat Mach Twin Stack	\$205,185	\$154,824
Addon	\$815	\$615
#6 Die Cutter Refurbish	\$74,122	\$55,929
Feed Section for Gluers	\$17,522	\$13,221
Automated Palletizer	\$1,300,000	\$980,928
Prepress Plotter	\$81,288	\$61,337
Raw Materials	\$1,500,000	\$1,500,000
Work In Process	\$150,000	\$150,000
Current True Value		\$2,993,946 2,343,946 4

**REQUEST OF RIVERWOOD INTERNATIONAL CORPORATION,
INC., FOR A FIVE-YEAR EXTENSION OF THE EXEMPTION
FROM AD VALOREM TAXES HERETOFORE GRANTED FOR
PHASE TWO ADDITIONS COMPLETED DECEMBER 31, 1996**

**TO THE MAYOR AND BOARD OF ALDERMAEN, CITY OF
CLINTON MISSISSIPPI:**

1. Riverwood International Corporation (herein "Riverwood"), files this their request in triplicate for a five-year extension of the exemption from ad valorem taxation heretofore granted on its December 31, 1996 , additions to its plant and would respectfully represent unto this Honorable Board as follows:

2. Riverwood is a Delaware corporation with its national administrative headquarters in Atlanta, Georgia, and is qualified to do business in Mississippi, and is in good standing in the State of Mississippi.

3. Riverwood is now, and has been for many years prior to this date, operating a paper cutting, printing and container manufacturing type of industry within the industrial park of the City of Clinton, Hinds County, Mississippi.

4. By Final Order of the Board of Aldermen Applicant was granted an exemption for five consecutive years to begin January 1, 1997, and end on December 31, 2001, at which time Applicant was entitled to an extension of five years therefrom. Such exemption was granted for personal property having an original cost and true value of \$4,882,743, which was shown and itemized on Exhibit "A" to the original exemption Application, a true copy of such Exhibit "A" being attached hereto.

5. In support of their right and eligibility to receive an extension of the above mentioned ad valorem tax exemption, Applicant respectfully states and certifies as follows:

RECEIVED
NOV 19 2001
CITY OF CLINTON

- (a) Riverwood has and will continue to give preference to Hinds County residents in hiring and has and will continue to utilize Hinds County, Mississippi minority vendors, suppliers, subcontractors, and professionals.
- (b) Riverwood represents that during the initial period of five years, in connection with its original Application for Exemption from Ad Valorem Taxes on Additional and Expanded Properties and Equipment as Authorized by Section 27-31-101 at. Seq. of the Mississippi Code of 1972, filed in conjunction with BTM Capital Corporation for additions completed December 31, 1996 Riverwood has increased its payroll and anticipates that it will maintain their employment levels through the end of the second five year period. Riverwood currently employs 233 people with annualized payroll of \$10,131,050 as compared to an annualized payroll of \$8,531,592 before the project.
- (c) Riverwood represents that the current true value of the machinery and equipment for which the extension of exemption is requested is ^{2,343,946}~~\$3,993,946~~ as detailed in Exhibit "B".

WHEREFORE, Applicant prays that this Board of Aldermen enter a Final Order:

- (a) Extending the above mentioned initial exemption in accordance with the original grant for an additional five years, commencing ^{December 31, 2001}~~January 1, 2002~~ and expiring December ³⁰~~31~~, 2006 and
- (b) That a certified copy of said Final Order be furnished to the Hinds County Tax Assessor's Office.

Respectfully submitted, this the 19th day of October, 2001.

RIVERWOOD INTERNATIONAL CORPORATION

BY: Catherine Hanson

Catherine Hanson

Vice President Corporate Treasury and Tax

STATE OF GEORGIA

COUNTY OF COBB

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction aforesaid, CATHERINE HANSON, who stated that she is the Vice President Corporate Treasury and Tax for Riverwood International Corporation, Atlanta, Georgia, and that the matters set out in the foregoing Application for Exemption from Ad Valorem Taxation are true and correct.

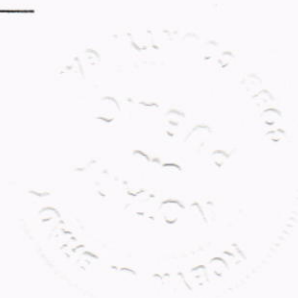
SWORN TO AND SUBSCRIBED BEFORE ME, on this, the 19th day of October 2001.

Robert L. Brady

NOTARY PUBLIC

My Commission Expires:

Notary Public, Cobb County, Georgia.
My Commission Expires December 2, 2001



MAR 16 1998

FINAL ORDER OF THE BOARD OF SUPERVISORS OF
HINDS COUNTY, MISSISSIPPI,
EXEMPTING CERTAIN PROPERTIES OF
RIVERWOOD INTERNATIONAL CORPORATION FROM AD VALOREM
TAXES FOR PHASE TWO ADDITIONS COMPLETED DECEMBER 31, 1996

WHEREAS, Riverwood International Corporation (herein "Riverwood"), is now operating a paper cutting, printing and container manufacturing type of industry within the industrial park of the City of Clinton, Hinds County, Mississippi, which factory contains bona fide expanded facilities of public utility within the meaning of Section 27-31-101 et. seq. and related Sections of the Mississippi Code, as amended, and is eligible for the exemption granted by the above-mentioned section by specific enumeration, namely "manufacturing". The exemption prayed for in this Application is for Phase Two additions or expansions of the above-mentioned plant owned by Riverwood and used in connection with or necessary to the operation of Riverwood's manufacturing enterprise as provided in Section 27-31-105 of the Mississippi Code, as amended, to accommodate Phase Two of installation of a second Webb press, and for the raw materials and work in process generated for use by such Phase Two additions;

WHEREAS, the Phase Two additions or expansions of equipment were completed on December 31, 1996, and as of that date the true value of all property to be exempt was Four Million Eight Hundred Eighty-Two Thousand Seven Hundred Forty-Three NO/100 Dollars (\$4,882,743.00), as shown in an itemized list attached to the Application for Exemption as Exhibit "A"; and

WHEREAS, the Application of Riverwood International Corporation was approved by this body for submission to the Mississippi State Tax Commission which in turn certified that the properties described in the Application are eligible for exemption and the Board now finding that the provisions of Section 27-31-101 et seq. have been fully complied with for the exemption;

IT IS, THEREFORE, ORDERED by the Board of Supervisors of Hinds County, Mississippi, that the Riverwood International Corporation, Application herein is hereby approved and that the property described in Exhibit "A" to the Application for Exemption with a

MAR 16 1998

value of \$4,882,743.00 is exempt from all ad valorem taxation, except State and School District taxation, for five consecutive years to begin January 1, 1997, and end December 31, 2001, at which time applicant will be entitled to an extension of five years therefrom until December 31, 2006, with proof of compliance by it with the representations made in paragraphs 5. and 6. of said Application.

SO ORDERED, this, the 16th day of March, 1998.

BOARD OF SUPERVISORS OF
HINDS COUNTY, MISSISSIPPI

BY:

Ronnie Chappell
PRESIDENT

ATTEST:

ALICE JAMES, CHANCERY CLERK
HINDS COUNTY, MISSISSIPPI



DEC 1 1997

EXHIBIT "A"

RIVERWOOD INTERNATIONAL CORPORATION

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- II. Additional raw materials needed in relation to the foregoing Phase Two additions; and

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\$ 150,000.00

TOTAL COST

\$4,882,743.00

DEC 1 1997

0103 PAGE 618

RIVERWOOD INTERNATIONAL CORPORATION

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Ink Agitators		\$13,388	Sep-96	Dec-96
Aldoc Sys		\$62,212	Sep-96	Dec-96
Lift Pits		\$25,293	Sep-96	Dec-96
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Bobst Die Cutter		\$85,000	Dec-96	Dec-96
Automated Palletizer		\$1,300,000	Dec-96	Dec-96
TOTAL		<u>\$3,232,743</u>		

EXHIBIT "B"

RIVERWOOD INTERNATIONAL CORPORATION

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Offset Press Addon	\$34,654	\$26,148
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(7) Hydraulic Lift tables Bishamon	\$18,759	\$14,154
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#6 Die Cutter Refurbish	\$74,122	\$55,929
Feed Section for Gluers	\$17,522	\$13,221
Automated Palletizer	\$1,300,000	\$980,928
Prepress Plotter	\$81,288	<u>\$61,337</u>
Raw Materials	\$1,500,000	\$1,500,000
Work In Process	\$150,000	\$150,000
Current True Value		\$2,993,946 2,343,946 7

BOARD APPROVED

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI GRANTING EXEMPTION FROM AD VALOREM TAXES

The Board of Aldermen next took up for consideration the matter of granting tax exemption from ad valorem taxes for an additional five-year period to Riverwood International Corporation, Inc. and the following Resolution, having first been reduced to writing, was introduced:

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI, EXTENDING THE EXEMPTION FROM AD VALOREM TAXES PREVIOUSLY GRANTED TO RIVERWOOD INTERNATIONAL CORPORATION, INC. FOR AN ADDITIONAL FIVE-YEAR PERIOD BEGINNING DECEMBER 31, 2001 AND ENDING DECEMBER 30, 2006 AS AUTHORIZED BY SECTION 27-31-101, ET SEQ. OF THE MISSISSIPPI CODE.

WHEREAS, Riverwood International Corporation, Inc. filed in triplicate with this Board its Application for a five-year extension of the ad valorem tax exemption previously granted on certain additions, expansions and equipment completed on December 31, 1996 and as of that date having a fair value of \$4,882,743 and an exemption having been granted to the Applicant for a five-year period beginning December 31, 1996 and ending December 30, 2001 which was approved by the Mississippi State Tax Commission; and

WHEREAS, the Applicant is entitled to a continuation of the exemption upon those items having a current true value of \$2,343,946 as shown on an itemized list attached to the Application as Exhibit "B"; and

BOARD APPROVED

WHEREAS, this Board finds as a fact that the property described in the aforesaid Application constitutes an expanded industrial enterprise and the Applicant is entitled to an additional exemption of five years beginning on December 31, 2001 and ending on December 30, 2006.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Clinton, Mississippi, as follows:

1. That the Applicant, Riverwood International Corporation, Inc., is hereby granted an additional five-year extension of the ad valorem tax exemption beginning on December 31, 2001 and ending on December 30, 2006 on those items as described in Exhibit "B" of the Application filed by said Company with a current true value of \$2,343,946 as authorized by Section 27-31-101 of the Mississippi Code.

2. That the Clerk of this Board spread a copy of this Order on the minutes of this Board; and that the Clerk also forward one certified copy to the Tax Assessor of Hinds County, Mississippi.

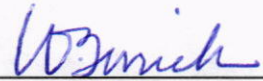
After a full discussion of the matter, Alderman Jachton moved that the foregoing Resolution be adopted and said motion was seconded by Alderman Lott, and upon the question being put to a vote, the Resolution was unanimously adopted by affirmative vote of the members of the Board of Aldermen of the City of Clinton present.

BOARD APPROVED

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Mayor and Board of Aldermen of the City of Clinton, Mississippi, on this 16th day of April, 2002.


Rosemary G. Aultman, Mayor

ATTEST:



W. Wayne Derrick, CPA
City Clerk



BOARD APPROVED

CITY OF CLINTON AGENDA ITEM FACT SHEET

Board Meeting Date: April 16, 2002

Agenda Item No. 9
1st motion

Consent Agenda: For:	To:	<i>Hisaw Brabham</i> <i>15,327,619</i>
Account:		

Discussion/Action: Granting an Initial Final Five-Year Exemption from Ad Valorem Taxes to Delphi Automotive Systems, LLC on Equipment having a Fair Value of \$10,295,794, said Exemption to Begin December 31, 2000.

Introduced by: Wayne Derrick, City Clerk

Exhibits for Review:

Minutes: _____
Ordinance: _____
Resolution: _____

Invoice: _____
Plans, Maps: _____
Contract: _____

had
Fisher
Brantley
10,295,794

Recommendation:

Board Action:

Motion made by: _____
Seconded by: _____

Vote Cast:

1st motion
"Aye":

2nd motion
"Nay":

Action Taken:

Brabham
Hisaw
Greer
Brantley
Fisher
Touchton
Lott

Yes
Yes
NO
NO
NO
NO
NO

Yes
NO
Yes
NO
NO
NO
NO

Mayor Aultman

Agenda items must be turned in to the City Clerk with all attachments no later than 5 P.M. on the Wednesday preceding the Tuesday Board Meeting to be included on the Agenda. This deadline will be strictly enforced.

Printed on 16-Apr-2002

City of Clinton
Tax Forebearance on Exemptions
April 16, 2002

Taxpayer	Exemption		Property Taxes	
	Request	Recommend	City	CPSD
			35.74 mills	52.22 mills
Cellular South	2,592	2,592	14	20
Delphi Automotive	10,295,794	10,295,794	55,196	80,647
Delphi Automotive	5,031,825 *	0	26,976	39,414
Riverwood Inter	2,343,946	2,343,946	12,566	18,360
Riverwood Inter	1,650,000 **	0	8,846	12,924

* Work-in-process inventories.

** Work-in-process and raw materials inventories.